

## OPEN SESSION AGENDA

Tuesday, June 23, 2026

4:00 p.m. – 6:30 p.m.

Castlegar Campus, Staff Lounge & Teams



# BOARD OF GOVERNORS

### BOARD MEMBERS EXPECTED:

Amed Naqvi, Chair	Thompson Hickey, Vice Chair
Christy Anderson	Mary Austin
Satinder Kaur	Roly Russell
Ann-Marie Smith	Ken Wyllie
Diksha Salwan	Kim Pham
Maggie Matear, President	Gurwinder Singh
Darcy Falkenhagen, EdCo Chair	Debbie Bird

### REGRETS

### LEADERSHIP TEAM MEMBERS EXPECTED:

Lareena Rilkoﬀ, VP College Services  
Andrea Hall, Executive Director Finance / CFO  
Taya Whitehead, VP Education & Students  
Brier Albano, AVP Student Success  
Stacey Matthews, Executive Director HR  
Tammie Clarke, Dean  
Allison Alder, Dean

### OBSERVERS:

Pablo Pastor, SCFA

### GUESTS:

TIME	TOPIC	SPEAKER	OUTCOME
4:00	1. TERRITORIAL ACKNOWLEDGEMENT Provided by Debbie Bird to open the meeting CONFLICT OF INTEREST  Outgoing member: Kim Pham, Darcy	Amed Naqvi	
	2. ADDITIONS TO THE OPEN SESSION AGENDA OF JUNE 23, 2026	Amed Naqvi	
	3. ADOPTION OF THE OPEN SESSION AGENDA OF JUNE 23, 2026  <b>Motion:</b> "To adopt the open session agenda of June 23, 2026, as circulated."	Amed Naqvi	Motion to adopt
	4. ADOPTION OF THE CONSENT AGENDA OF JUNE 23, 2026 a. Draft Open Session Minutes of May 26, 2026 (HS) b. Draft Finance & Audit Committee Minutes of May 25, 2026 (HS) c. Draft HR Committee Meeting Minutes of June 4, 2026 (HS) d. Enrolment Plan (OS) e. Facilities Update Briefing Note (OS) f. EdCo Chair Report June 2026 (OS) g. Correspondence: Community Emails h. VCC Faculty Report  <b>Motion:</b> "To adopt the consent agenda of June 23, 2026, as circulated."	Amed Naqvi	Motion to adopt
4:10	5. PRESENTATION (Strategic Plan Dimensions #2,4; FS) • AI in higher Education	Nick Howald	Information
4:40	6. PRESENTATION (Strategic Plan Dimension #2,3; FS) • Indigenization Framework	Dianne Biin	Information

5:10	7.	PROGRAM DELETION (OS) <ul style="list-style-type: none"> <li>Social Service Worker (SSW)163 Field Work I</li> <li>Social Service Worker (SSW) 166 Application of Theory to Practice</li> </ul> <p><b>Motion:</b> “To approve the deletion of SSW 163 Field Work I and SSW 166 Application of Theory to Practice, as recommended by Education Council.”</p>	Tammie Clarke	Motion to Approve
	8.	PROGRAM APPROVAL IN PRINCIPLE (OS) <ul style="list-style-type: none"> <li>Associate of Arts-Environmental Humanities</li> </ul> <p><b>Motion:</b> “To approval in Principle for the new Associate of Arts – Environmental Humanities and Sustainability Studies Program. as recommended by Education Council”</p>	Allison Alder	Motion to Approve
	9.	PROGRAM SUSPENSION (OS) <ul style="list-style-type: none"> <li>Web Development</li> </ul> <p><b>Motion:</b> “To approve the suspension of the Web Development program, as recommended by Education Council.”</p>	Tracey Punchard	Motion to Approve
5:20	10.	PRESIDENT’S REPORT (Strategic Plan Dimension #3; HS/OS)	Maggie Matear	Information
5:25	11.	2026 FINAL AUDIT REPORT & 2025/26 AUDITED FINANCIAL STATEMENTS (Strategic Plan Dimension #1; OS) <p><b>Motion:</b> “To approve the 2026 Final Audit Report &amp; 2025/26 Audited Financial Statements as presented.</p>	Andrea Hall	Motion to Approve
5:45	12.	BOARD GOALS CHECK-IN (OS)	Amed Naqvi	
6:00	13.	BOARD CHAIR’S REPORT (HS)	Amed Naqvi	Information
6:10	14.	MEMBERS’ REPORT (HS)	Board members	Information
6:15	15.	STUDENTS’ REPORT (HS)	Student Board members	Information
6:20	16.	AGM & ELECTION OF OFFICERS (OS)	Amed Naqvi	
6:30	17.	CLOSED SESSION <p><b>Motion:</b> “To move into the closed session.”</p>	Amed Naqvi	Motion to move into the closed session

### STRATEGIC PLAN DIMENSIONS:

1. Sustainability: Seven Generations and Beyond
2. Focus: Transformative, Distinctive Education
3. Deliver: A High Performance, High-Support Organization
4. Impact: Innovation for Thriving Communities

### EVENTS INFORMATION:

September 2<sup>nd</sup>, Employee Welcome BBQ, Castlegar Campus, 11:00 am – 1:00 pm

Sept. 15- Oct 9, Indian Day Schools in Canada: Engage with the Legacy of Hope Foundation Exhibit, Castlegar Campus Staff Lounge

All college events are linked [here](#) and college news articles are linked [here](#).

## OPEN SESSION MINUTES

Tuesday, May 26, 2026

4:00 p.m.- 6:00 p.m.

C112/113, Silver King Campus / Teams

# BOARD OF GOVERNORS

### BOARD MEMBERS

#### ATTENDED:

Amed Naqvi, Chair	Thompson Hickey, Vice Chair
Christy Anderson	Ken Wyllie
Debbie Bird	Mary Austin
Satinder Kaur	Roly Russell
Anne-Marie Smith	Kim Pham
Darcy Falkenhagen, EdCo Chair	Maggie Matear, President

#### REGRETS:

Gurwinder Singh  
Diksha Salwan

### LEADERSHIP TEAM MEMBERS ATTENDED:

Taya Whitehead, VP Academic & Provost  
Brier Albano, VP Students & External Relations  
Andrea Hall, Executive Director Finance / CFO  
Tracy Punchard, Dean  
Nick Howard, CIO  
Allison Alder, Dean  
Donna Drover, Director Facilities & Bus. Services

### OBSERVERS ATTENDED:

Pablo Pastor, SCFA

### GUESTS:

Michael McDonald, CIGan  
Rob Schwarzer, Chair, School of Trades

### TOPIC

### OUTCOME

1. TERRITORIAL ACKNOWLEDGEMENT  
Provided by the Chair to start the meeting.
2. INTRODUCTION OF NEW BOARD MEMBER  
The Chair introduced Ann-Marie Smith, representing the support staff position on the board to complete the term of Bronwyn Kraus.
3. OATH OF OFFICE  
The oath of office was recited by the Board.
4. ADDITIONS TO THE OPEN SESSION AGENDA OF MAY 26, 2026  
There were no additions to the agenda.
5. ADOPTION OF THE OPEN SESSION AGENDA OF MAY 26, 2026  
**Motion:** "To adopt the open session agenda of May 26, 2026, as circulated."

BOARD OF GOVERNORS

Tuesday, May 26, 2026

*Selkirk College acknowledges the traditional territories of the First Nations of the West Kootenay and Boundary regions: the Sinixt (Lakes), the Syilx (Okanagan), the Ktunaxa, and the Secwépemc (Shuswap) peoples.*

6. ADOPTION OF THE CONSENT AGENDA OF MAY 26, 2026

- a. Draft Open Session Minutes of March 24, 2026
- b. Draft Governance Committee Minutes May 4, 2026,
- c. Briefing Note: Board Policy Review 2026

*Carried*

Briefing Note: Budgeting Principles, levers & drivers

**Motion:** "To adopt the consent agenda of May 26, 2026, as circulated."

*Carried*

7. PRESENTATION (Strategic Plan Dimensions 1, 2, 3,4)

Micheal McDonald, Vice President, External and Member Relations, CIGan, provided a presentation on federal government investments in defense and Colleges' role in the Defense Industrial Strategy. PowerPoint and recording of the presentation are available on the Board of Governors Teams site.

8. PRESENTATION (Strategic Plan Dimension #2)

The Dean and School Chair presented on Trades Training at Selkirk College, providing an update on current programming, STBC governance and funding. A copy of the PowerPoint is available on the Board of Governors Teams site.

9. PRESIDENT'S REPORT

The President referenced her circulated report, noting:

- The Avison report is being updated and is to be presented to the provincial government Cabinet this spring, and to the Treasury Department in the fall of 2026. It could be released to the public in the new year. At a recent CIGan meeting, Don Avison provided some supplementary information regarding the assumptions he was working under for the report such as there being no additional provincial funding.
- The President held a meeting with colleagues from other institutions to discuss exploring opportunities around maintaining future arts programming at small and rural colleges.

10. 2026/27 BOARD COMMITTEE MEETING SCHEDULE

**Motion:** "To approve the 2026/27 committee meeting schedule as circulated."

*Carried*

11. BOARD CHAIR'S REPORT

The Board Chair updated the board on recent items such as:

- Attending Convocation ceremonies in May.
- Recent positive articles profiling the College in both social and legacy media.

12. MEMBERS' REPORT

The Vice Chair reported on his attendance at the CIGan conference in March noting that it was very well attended and that he found the conversations around Defense Industrial Strategy very thought-provoking.

13. STUDENTS' REPORT

No report was given.

14. CLOSED SESSION

- **Motion:** "To move into the closed session."

*Carried*

STRATEGIC PLAN DIMENSIONS:

- Sustainability: Seven Generations and Beyond
  - Focus: Transformative, Distinctive Education
  - Deliver: A High Performance, High-Support Organization
  - Impact: Innovation for Thriving Communities
-

**MINUTES**

Wednesday, May 25, 2026

10:30 a.m. – 12:00 p.m.

**Rm S-118, Castlegar Campus /****Teams****FINANCE & AUDIT COMMITTEE**

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**COMMITTEE MEMBERS ATTENDED:** EXECUTIVE LEADERSHIP COMMITTEE MEMBERS ATTENDED:

Amed Naqvi, Board Chair

Andrea Hall, Executive Director Finance/CFO

Christy Anderson

Jodi Silva Manager of Reporting and FP&amp;A Systems

Ken Wyllie

Thompson Hickey

**GUESTS:**

Satinder Kaur

Sinéad Scanlon, CPA, CA BDO Canada

Maggie Matear, President

**REGRETS**Lareena Rilkoff, VP College Services

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**TOPIC**

## 1. TERRITORIAL ACKNOWLEDGEMENT

Provided by the Chair to start the meeting

## 2. ADDITIONS TO THE AGENDA OF MAY 25, 2026

There were no additions to the agenda of May 25, 2026.

## 3. DISCLOSURE OF CONFLICTS OF INTEREST

None were disclosed

## 4. ADOPTION OF THE AGENDA OF MAY 25, 2026

**Motion:** "To adopt the agenda of May 25, 2026, as circulated."*Carried*

## 5. ADOPTION OF THE FINANCE &amp; AUDIT COMMITTEE MINUTES OF MARCH 11, 2026

**Motion:** "To adopt the minutes of March 11, 2026, as circulated."*Carried*

6. 2026 FINAL AUDIT REPORT & 2025/26 AUDITED FINANCIAL STATEMENTS

The Manager of Reporting and FP&A Systems reviewed the circulated audited financial statements ending March 31, 2026 noting:

- An operating surplus of \$2,314,111
- New provincial reporting standards for Post Secondary Institutions will result in clearer reporting going forward.

The Auditor, Sinéad Scanlon, CPA, CA, reviewed the Final Audit Report to the Board for the year ended

March 31, 2026. The auditor reported a clean audit opinion for 2026. The Auditor Report states, "In our opinion, the financial statements of Selkirk College for the year ended March 31, 2026, are prepared in all material respects in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia."

"No control deficiencies were noted that, in our opinion, are of significant importance to discuss. During the engagement there were Information System deficiencies identified. These deficiencies have been discussed with management and are included in the management letter."

The Committee thanked the Auditors and the Finance Team for their efforts to complete the audit process for 2026.

**Motion:** "To recommend that the Board accept the 2025/26 Audit Report and Financial Statements as presented."

*Carried*

7. IN-CAMERA

No minutes were taken.

8. ADJOURNMENT



# HUMAN RESOURCES COMMITTEE

## MINUTES

Thursday, June 4, 2026

1:00 p.m. – 2:00 p.m.

Rm S-118, Castlegar Campus/Teams

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### COMMITTEE MEMBERS ATTENDED:

Amed Naqvi, Board Chair

Debbie Bird, Committee Chair

Maggie Matear, President

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### LEADERSHIP TEAM ATTENDED

Stacey Matthews, Executive Director Human Resources

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### REGRETS:

Mary Austin

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## TOPIC

### 1. TERRITORIAL ACKNOWLEDGEMENT

Provided by the Executive Assistant to the President & Board of Governors to open the meeting.

### 2. ADDITIONS TO THE AGENDA OF JUNE 4, 2026

There were no additions to the agenda.

### 3. ADOPTION OF THE AGENDA OF JUNE 4, 2026

Adopted as circulated.

### 4. ADOPTION OF THE HR COMMITTEE MINUTES OF MARCH 10, 2026

Adopted as circulated

### 5. LEADERSHIP SUCCESSION PLANNING

- The Executive Director, HR noted that a new Director of Communications and Public Engagement has been selected and will begin on June 15<sup>th</sup>.
- Shortlisting is underway for several positions, including Workplace Training Coordinator, Corporate Training Coordinator, and Program Coordinator.
- There is a vacancy for Campus Manager position; the competition will be extended, as the role requires a specific skill set and may take additional time to fill.  
The President also noted that leaders continue to be encouraged to pursue professional development opportunities and to step into temporarily vacant roles and portfolios within the college.

### 6. REVIEW COLLEGE'S HUMAN RESOURCES POLICY CALENDAR

The Executive Director HR shared the updated list of HR policies, stating:

- Policy 6000 is currently being reviewed before going to employees for feedback before moving to approval in September.
- Other policies will be reviewed on schedule, prioritizing the 2026 and 2027 review dates and areas of high-risk.

- An administrative policy audit process is also underway, cross-referencing policies and removing redundancy.

## 7. PRESIDENT'S PERFORMANCE EVALUATION

The following has been shared with the HR Committee Chair and the Board Chair to complete the president's evaluation.

- Student engagement survey results;
- Executive Leadership Committee survey results (with comments);
- The board's evaluations of president's goals and objectives;
- President's monthly reports to the board;
- Staff report on strategic outcomes; and
- President's self-evaluation.

Next steps:

- The Board Chair and HR Committee Chair meet with the president and review the summary letter from the Chair. If the president agrees with the evaluation, a brief verbal summary will be presented to the board during the closed session of the June meeting.

## 8. LABOUR RELATIONS

The Executive Director HR provided a brief verbal update, stating:

- The HR department has been focusing on Collective Bargaining.
- Grievances noted at the last HR Committee meeting are unchanged. One will be going to arbitration in August.
- The BCGEU Common Agreement has reached tentative settlement; however, it cannot be ratified until the five colleges that comprise the Common Agreement have ratified their Local agreement.
- The Board chair requested a final report on workforce reductions including non-renewals, layoffs and leaves.

## 9. ADJOURNMENT

The meeting adjourned at 1:26 pm

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## Subject: Academic Division Enrolment

**Date:** June 15, 2026

**Prepared by:** Taya Whitehead, VP Academic & Provost

**Purpose:** Information  Discussion  Decision

### **Purpose**

This briefing note outlines the planned enrolment targets for 2026–2027 and the proposed targets for 2027–2028.

### **Background/Context**

The enrolment plan integrates the 2025/2026 Full Time Equivalent (FTE) data, with the planned FTE targets for 2026/2027 and the proposed targets for 2027/2028. This information is used for planning instructional workloads, budgets and student service levels across campuses.

This is provided to the Board of Governors for information only.

### **Considerations and Risks**

Domestic enrolment was strong with a 5% increase in 2025/2026, the college is predicting a further 2% increase in 2026/2027. Declining international enrolment and unpredictable visa approval rates continue to pose risks to enrolment planning. Additionally, the rapid advancement of artificial intelligence may present risks to certain technology-based programs offered by the College.

### **Financial Implications**

The enrolment plan aligns with the FY 2027 budget projections. There are no anticipated financial implications, provided actual FTEs do not significantly deviate from the plan.

### **Conclusion/Recommendation/Motion**

No motion is necessary.

Please see the attached report for further details.

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## Subject: FY26 Year in Review & FY27 Capital Investment

**Date:** June 16, 2026

**Prepared by:** Donna Drover

**Purpose:** Information  Discussion  Decision

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### **Purpose**

This note provides the Board of Governors with a summary of the Facilities team's work in FY26 and an overview of the capital investment planned for FY27, including how this work connects to our Strategic Plan: Land, Learning & Legacy: Our Path to 2040.

### **Background/Context**

#### **FY26 Year in Review**

This past fiscal year, the Facilities team completed 3,087 maintenance work orders across all campuses, averaging roughly 257 per month, alongside a broad range of capital projects. Some highlights from the year:

- **Renewed student spaces:** The Bonnington Wing lab renovations and upgrades, Pit refresh with fireplace, Mir Centre Arbor firepit and seating area renewal, and study pod installations across campuses improved the experience for students.
- **EV charging, LED lighting replacements and fleet electrification:** Pay-per-use EV charging stations came online at Castlegar and Silver King campuses, offering a practical service to students and staff and supporting the college's sustainability goals, classroom and hallway LED lighting replacements, and two electric utility vehicles were added to the Castlegar campus fleet, reducing reliance on gas-powered vehicles on campus.
- **Roof replacements:** Roofs were replaced at Trail, Sentinel, Mir Centre, and Valhalla, addressing long-standing infrastructure needs and reducing the risk of water damage.
- **Classroom audit:** A comprehensive audit of classrooms was completed to inform future renovation planning.
- **Safety work:** Daycare fence replacement, life safety (fire alarm) upgrades, gymnasium crawl space remediation, asbestos abatement and pressure-reducing valve and water line replacements were completed or are underway across campuses.
- **Campus consolidation:** The Facilities team supported the closure of the Kaslo Campus and the ARIC Campus, including the relocation of applied research and SEG programs to Tenth Street and Castlegar campuses, with the Bonnington Wing renovation directly supporting that transition. The team continues to support the planned closure of the Victoria Street and Nakusp campuses. Consolidating the college's physical footprint is a long-term sustainability priority and a key component of the revised Campus Master Plan.

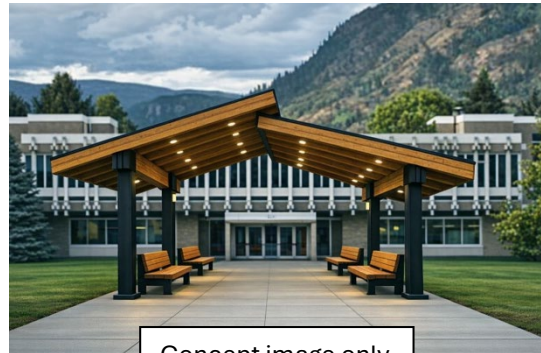
**Campus Master Plan**

At the end of FY26, the Facilities team published a road map to renew the college's Campus Master Plan and began stakeholder engagement sessions with departments and schools. A revised Campus Master Plan, aligned with our Strategic Plan, will be finalized in FY27.

**FY27 Capital Plan**

The FY27 capital plan represents a total investment of approximately \$5.9 million. Wherever possible, projects will be scheduled during summer months to minimize disruption to students and programs.

- Routine Capital (\$2,725,000): Classroom renovations across multiple campuses; LED lighting replacements, Monashee Washroom Renovations; electrical panel and Main Switch Gear replacements; Admin Transformer Relocation; interior and exterior wayfinding; daycare fire alarm upgrades; and Outdoor Classroom at Lower Sentinel.
- CBT & Roofing (\$3,210,000): Upper Gymnasium Washrooms, an Outdoor Classroom, Nurse Practitioner lab upgrades, Castlegar Gymnasium HVAC and Painting, Trail Chiller completion, and Castlegar Main Door Causeway.
- Five-Year Capital Plan: The college is finalizing its submission to the Ministry, which will include the Wastewater Treatment Plant renewal, a secondary emergency egress route from the Castlegar Campus, phased washroom renovations at Castlegar and Trail campuses, and the resubmission of the Monashee and Granite Wing renovation. The submission will be presented to the Board for approval in early fall 2026.

**Connection to Land, Learning & Legacy: Our Path to 2040**

The work summarized above connects to the college's strategic plan in a number of ways. The shift toward EV infrastructure, fleet electrification, and campus footprint consolidation advances environmental stewardship and sustainability. Outdoor Classrooms and renewed gathering spaces support place-based and land-connected learning. Washroom renovations, accessible door installations, and wayfinding improvements contribute to more inclusive campuses. And the volume of preventative maintenance completed this year, alongside planning work including the classroom audit, Interior Finishes Plan, and Landscape Management Plan, reflects responsible long-term asset management.

## ***Selkirk College Education Council (EdCo) Chair Report***

For: Board of Governors  
From Darcy Falkenhagen – June 15, 2026

**Education Council:** The meeting agendas, resolutions, and minutes are available online [here](#).

April 14 Meeting In-person on Tenth Street Campus

April 29 “Special” Meeting on Teams

May 12 Meeting: Cancelled due to lack of agenda items

June 9, 2026 AGM (agenda [here](#))

- Resolutions from the meeting are [here](#).
- Motion for consideration: EdCo recommends to the Board of Governors the approval of the Approval in Principle of the Associate of Arts: Environmental Humanities and Sustainability Studies Program.

**Program Quality Committee (PQC), chaired by Allison Alder:**

May 12 Meeting: Reviewed annual report, membership, schedule, ToR updates

May 26 Meeting: Finalized report and ToR, elected new chair: Kate Tait

**Curriculum Committee (CC), chaired by Aanyta Fahrenbruch:**

April 23 Meeting: Reviewed FOR 200, FOR 278, FOR 251, FOR 253, RFW 200, RFW 255, BIOL 214, SROM 155, MUSC 170, SSW 167, SSW 168, ECCE 287, ECCE 289 all sent to EdCo for approval

May 14 Meeting: Reviewed annual report, membership schedule, ToR updates, elected new chair: Linda Harwood

**Circle for Inclusive Indigenous Education (CIIE), lead by rotating chairs:**

April 13 Meeting: Reviewed TADM program, Policies 8613 and 8612, and reviewed CIIE governance process

June 1 Meeting: Reviewed annual report, membership, schedule, ToR updates

**Education Policy Committee (EPC), chaired by Terri Macdonald:**

May 20 Meeting: Reviewed policies 8651 and 1000, both sent to EdCo for approval; Reviewed annual report, membership, schedule, ToR updates

**Other Events/Meetings:**

April 9: EdCo Orientation with new members

April 20: EdCo & SCFA governance meeting

April 21: Education and Students meeting

May 4: Governance Committee meeting, Standing Committee of the Board

May 19: Education and Students meeting

May 19: Indigenous Services Workshop: Respectfully Engaging with Collaborators and Resources

May 22: Academic Governance Council (AGC) Community of Practice Meeting

May 26: Board of Governors Open and Closed Sessions

June 1: Academic Governance Council (AGC) Annual Meeting

Additional Duty: In April and May, I also sat on all SCFA Expertise Review meetings. The SCFA Collective Agreement states the Curriculum Committee Chair is part of each review committee. If they are unable to fulfill this duty, the EdCo Chair assumes the role.

**Related PD:**

Recently completed UBC's "Reconciliation Through Indigenous Education" IndEdu200x taught by Jan Hare, Dean, Faculty of Education

**EdCo Leadership Election Update:**

- Laura Boehm, an Instructor in the School of Hospitality and Tourism, was elected Chair of EdCo for a one-year term. Dylan Sargent, School Chair for University Arts and Sciences, was elected Vice Chair, also for a one-year term.
- Thanks to Allison Alder who has been Chairing the Program Quality Committee. The new Chair for 2026-27 will be Kate Tait.
- Thanks to Aanyta Fahrenbruch who has been Chairing the Curriculum Committee. The new Chair for 2026-27 will be Linda Harwood.

**Membership Updates:**

- Thanks to Claire Philipson who completed her two-year term in the Support Staff role.
- Thanks to the three students who joined Council this year: Diksha Salwan, Gurwinder Singh, and Gurpreet Kaur.
- Welcome to Natasha Ala, Christopher Hillary and Dylan Sargent who joined Council as Faculty members.
- Welcome to Kayla Tillapaugh who joined Council for a two-year term as Support Staff.
- The following elected members stepped down from EdCo in 2026: Ariel Langhorn, Thomas Render, Jonathan Buttle, and Maggie Kezcan.

**2025-2026 Year in Review:**

Standing Committees of EdCo:

- Education Policy Committee: Met 3 times and reviewed and recommended two policies: Policy 8651 Student Academic Integrity Policy and Policy 1000 Policy Framework.
- Program Quality Committee: Met 9 times and reviewed and recommended for approval 16 new and updated program policies to EdCo.
- Circle for Inclusive Indigenous Education (CIIE): Met 5 times, focused on indigenizing new and updated courses and policies, establishing a committee work plan, developing processes to support Policy 8101, and drafting an indigenization policy.
- Curriculum Committee (CC): Met 7 times and reviewed and recommended to EdCo 84 new and updated course outlines across multiple programs.

**New Programs Approved by the Board of Governors:**

- Culinary Arts Certificate in Professional Cook
- Foundations in Rural Data Science Certificate
- Medical Laboratory Assistant Certificate (AiP)
- Tourism and Destination Management (TADM) Diploma

Course Deletions Approved by the Board of Governors:

- NURS 217 Relational Practice
- SSW 163 Field Work I
- SSW 166 Application of Theory to Practice

Consideration for next year:

At the Academic Governance Council (AGC) AGM on June 1, when all Education Council Chairs at BC Colleges and Institutes meet, it was brought to my attention that Selkirk is one of the few, possibly only, institutions that doesn't have an ex-officio Board member on EdCo. Perhaps the Board would like to consider having a member on EdCo for the 2027-27 academic year to improve the working relationship between EdCo and the Board.

Thank you:

Since I am stepping down as Chair of Education Council, the June Board meeting will be my last. It has been a true pleasure working with you all over the last two and a half years, and I will greatly miss being involved with the Board. Thank you all for your dedication to Selkirk College.

***Reminder:***

Board members are always welcome and encouraged to observe an Education Council meeting. Our next meeting is on Tuesday, October 13, 2026 from 4:30 pm – 6:30 pm in-person on the Castlegar Campus. If you are interested in attending the meeting, please contact Laura Boehm at [lboehm@selkirk.ca](mailto:lboehm@selkirk.ca) to RSVP.

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## Subject: Correspondence on Defense Industry Strategy Engagement

**Date:** June 2026

**Prepared by:** Maggie Matear

**Purpose:** Information  Discussion  Decision

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### **Purpose**

To inform the Board of recent correspondence addressed to the President and Board regarding the college's engagement in the Defense Industry Strategy (DIS).

### **Background/Context**

Over the past month, we received some correspondence about our proposed involvement in the DIS, directed to the President and Board. Most messages appear to be linked to an external, anonymous campaign called "SayNoSelkirk," which opposes our engagement with defense initiatives and encourages community members to express opposition. Activity appears limited to a small number of individuals, with the exception of one message from "The Lost Voices", a group representing some of the New Denver Doukhobor survivor families.

### **Considerations and Risks**

- Internal college feedback is largely supportive of this initiative and has generated a robust selection of guardrails and conditions for engagement.
- Some of the external correspondence expresses concern that the college will be actively militarizing. This does not reflect our intent. In reality, we are exploring an additional stream of students that can enter programs we already offer. We may be able to mitigate these misperceptions with ongoing communication and awareness-raising.
- Doukhobor community opposition is sincerely considered and respected, particularly given their historic connection to this region. It represents one of many perspectives that leadership must weigh in determining a path forward.

### **Financial Implications**

N/A

### **Conclusion/Recommendation/Motion**

Information only. No action needed from the Board.



Outlook

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**[EXTERNAL] Defence Military Funding**

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From Sébastien De Marre [REDACTED]  
Date Tue 5/19/2026 9:28 PM  
To Info <Info@selkirk.ca>; Maggie Matear <mmatear@selkirk.ca>

You don't often get email from [REDACTED]. [Learn why this is important](#)

**This email message originates from a system outside of Selkirk College. Please use caution when opening attachments or clicking links. DO NOT disclose passwords or requests for personal information.**

Hi,

As a Canadian citizen, an ex-alumni of Selkirk College and a proponent for 'peace-no war', I believe the College should not join the DIS (Defense Industrial Strategy) Network and should not contribute to the War Economy Prime Minister Carney is proposing to build in Canada.

Thank you for your consideration.

Best regards,

**Sébastien De Marre**  
[REDACTED]



Outlook

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[EXTERNAL] Hi there

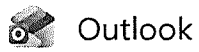
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From accepted mystery <[REDACTED]>  
Date Sat 5/23/2026 12:11 PM  
To Info <Info@selkirk.ca>; Maggie Matear <mmatear@selkirk.ca>

You don't often get email from [REDACTED]. [Learn why this is important](#)

**This email message originates from a system outside of Selkirk College. Please use caution when opening attachments or clicking links. DO NOT disclose passwords or requests for personal information.**

We do not want military industry here.  
We need more focus on land protection/rehabilitation. Not war machines for resource grabs.  
The mentality of army is drone like and absent of empathy, this is not what we want here. Please don't let it happen.



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## No to military industrial complex participation

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From Malin Christensson <[REDACTED]>  
Date Sun 5/24/2026 8:55 PM  
To Maggie Matear <mmatear@selkirk.ca>; Info <Info@selkirk.ca>

Hi,

I am surprised to hear that Selkirk College is considering participating in the new Defense Industrial Strategy. Please do not join. Peace is more important and a key part of the college's history and identity.

Kindly,  
Malin



Outlook

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**[EXTERNAL] Please reject participation in the College Defense Training and Information Network**

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From [REDACTED]  
Date Tue 5/26/2026 2:16 PM  
To Maggie Matear <mmatear@selkirk.ca>  
Cc Info <Info@selkirk.ca>; SelkirkSayNo@protonmail.com <SelkirkSayNo@protonmail.com>

You don't often get email from [REDACTED] [Learn why this is important](#)

**This email message originates from a system outside of Selkirk College. Please use caution when opening attachments or clicking links. DO NOT disclose passwords or requests for personal information.**

Dear President Matear and members of the Selkirk College Board of Directors:

I write to add my voice to those of the members of the Selkirk College community who have expressed to you their opposition to the College's possible participation in projects of the Defence Industrial Strategy. More particularly, I oppose Selkirk College's participation in the College Defence Training and Information Network.

It is deeply regrettable that world events, including those to our immediate south, in Eastern Europe and in the Middle East, seem to be impelling the world toward ever greater militarization and armed conflict. Those who see participation in this process as an inevitable necessary evil thereby abandon their duty to the long history of peace and its advocacy by both indigenous and settler (especially Doukhobor) cultures in this corner of the world. Those who see it as an opportunity have forgotten the lessons of piper-payers and tunes – or simply no longer care to what use their labours are put so long as they are remunerated. In either case, steering Selkirk College toward participation results in incremental increases to dangers confronting our world and to incremental diminution in institutional and individual honour and credibility.

I suspect opposition to Selkirk College's participation in the College Defence Training and Information Network arises from and remains grounded within the Doukhobor community in the West Kootenay. I am not of that community, but I hold it and its leadership in high esteem. Madam President, you and your Board of Governors would do well to heed their advice (and the advice of other like-minded members of the Selkirk College community): back away from this dangerous and likely eventually corrupting and even bloody initiative. Continue to devote the College's resources to the pursuit and advocacy of peace and demilitarization. Be part of the solution.

Thank you for your kind attention.

Yours sincerely,  
Ross Harvey

Ross Harvey  
[REDACTED]  
[REDACTED]  
[REDACTED]



Outlook

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**[EXTERNAL] Opposition to Selkirk College's participation in DIS**

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From Danielle Hachey [REDACTED]  
Date Tue 6/2/2026 10:12 PM  
To Maggie Matear <mmatear@selkirk.ca>; Info <Info@selkirk.ca>

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**This email message originates from a system outside of Selkirk College. Please use caution when opening attachments or clicking links. DO NOT disclose passwords or requests for personal information.**

Dear Maggie Matear & the Selkirk Board of Governors,

I write to fervently oppose Selkirk College's participation in the Defense Industrial Strategy and thus moving us towards a war economy.

I have a considerable fear of Selkirk joining the College Defense Training and Innovation Network in order to access funding and contribute to "dual use technology" that can be used in civilian and military settings such as drone operations. I am not sure if you are aware of the extent to which drone warfare is already being utilized around the world, test run in places like Gaza, Lebanon and Iran. If that technology is there, it is only a matter of time before those drones will be able to kill our children here.

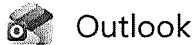
The DIS appears to be a strategy about economic growth, more over protection and like any economy, it is driven by demand. More war, more weapons, more money, more death, more oppression, more suffering and degradation to life and to the planet. The DIS will also further support the production and exports of military weapons to countries that are currently enacting genocide and severe occupation or oppression, such as Israel in Palestine, UAE in Sudan and Saudi Arabia in Yemen, etc.

In short, I am raising young children in an ever-changing world that is seemingly becoming more violent, polarized and fascist by the day. Participating in a significantly increased militarized budget and strategy, only furthers that polarization, fear, and dissolves strategies of community, sustainability, reciprocity and peace.

As someone of Doukhobor descent, I urgently appeal that you and the Selkirk Board of Governors reconsider participating in the DIS, and uphold the values, integrity and peace-keeping roots of our community.

Sincerely,

Danielle Hachey  
[REDACTED]



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**[EXTERNAL] A Neighbour's Concern: Selkirk College and the Defence Industrial Strategy**

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From Prudence-Elise Breton [REDACTED]  
Date Sat 6/13/2026 2:09 PM  
To Maggie Matear <mmatear@selkirk.ca>  
Cc Info <Info@selkirk.ca>

You don't often get email from [REDACTED] [Learn why this is important](#)

**This email message originates from a system outside of Selkirk College. Please use caution when opening attachments or clicking links. DO NOT disclose passwords or requests for personal information.**

To the Board of Governors and Leadership of Selkirk College,

I am writing to you as a mother of two school-age children who lives directly across from one of your campuses. Selkirk College is not an abstract institution to my family — it is part of our daily landscape, a landmark my children walk past and look up at, and a place they already ask about with curiosity and hope. Just recently, my kids were asking what kinds of things they could study there after high school. That question filled me with pride — and now, with concern.

I read the article in the Nelson Star last week about the college surveying staff on potential participation in Canada's Defence Industrial Strategy. I understand the financial pressures Selkirk is facing. A 32-per-cent drop in international enrollment, layoffs, suspended programs, closed learning centres in Kaslo and Nakusp, the loss of the Kootenay Studio Arts program — these are real and painful losses for our community. I have no doubt that the college leadership is feeling the urgency to find new revenue.

But urgency is precisely the moment when we must be most careful. Fear of an uncertain future and the easy way out — are poor advisors. They can lead institutions to make decisions that are fast but not wise, profitable in the short term but misaligned with who we are.

And who are we? We are the Kootenays. This region has a long and proud tradition of peace, cooperation, and independent thinking. It is a community that has historically attracted people who chose to live here precisely because of its values — values of sustainability, creativity, and community care. The idea that Selkirk College might pivot toward training students to develop defence technologies does not reflect those values. When I imagine my children asking me in a few years what they could study there, I do not want my answer to be that they could help build weapons systems or military technologies.

I also have serious doubts about the long-term sustainability of this funding direction. Canada's current defence spending surge is in large part a reaction to political instability south of the border —

but as we have all learned, things can change as quickly as they arrive. Institutional priorities shift. Political winds turn. Funding tied to a particular geopolitical moment is not a stable foundation for a community college that is meant to serve this valley for generations to come.

Selkirk College has shaped this community for nearly 60 years. I hope its next chapter is built on something more enduring than fear and financial desperation — and more aligned with the spirit of the people it serves.

I urge the Board to consult widely and choose a path forward that honours Selkirk's legacy and the values of the West Kootenays.

With respect and sincerity,

Prudence-Elise Breton



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## Subject: VCC Faculty Association Report

**Date:** June 9, 2026

**Prepared by:** Maggie Matear

**Purpose:** Information  Discussion  Decision

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### Purpose

The Vancouver Community College Faculty Association (VCCFA) has publicly released a document entitled [“\*Rebuilding post-secondary education as public infrastructure in BC\*”](#). (There’s no need to read the full report but it’s linked here for your convenience.) It’s meant to be a counterpoint to the Don Avison report, which they believe avoids the root of the current sustainability crisis (i.e. insufficient provincial funding).

### Background/Context

The VCCFA report argues that BC’s public post-secondary sector is in its most serious financial crisis in history. It suggests the root cause isn’t just the federal cap on international recruitment, but decades of provincial underfunding and “marketization”. It’s written from a union-informed perspective, which shapes its analysis and conclusions. Its recommendations are:

1. Restore public funding to a minimum of 75% of operating costs.
2. Treat post-secondaries as essential infrastructure; minimize tuition.
3. Decolonize by embedding Indigenous governance models across operations.
4. Include faculty, staff, students, communities, and First Nations in decision-making.
5. Increase full-time positions, reduce contracting out and temporary positions.
6. Reduce competition and implement more sector-wide collaboration.
7. Approach technology and AI with caution.

### Considerations and Risks

- There are inaccuracies throughout the report about program suspensions, service closures and workforce reductions. BCC is coordinating a response.
- Local media may pick this up and ask for comment; please refer them to me. If community members bring it up, here’s some suggested messaging: *“This report brings another perspective to the conversation about the future of post-secondary education. We may have different views on policy approaches, but we share the goal of ensuring students get a high-quality, accessible education that leads to good jobs in their communities.”*

### Financial Implications

N/A for Selkirk College.

### Conclusion/Recommendation/Motion

N/A

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## Subject: Social Work course deletion (SSW 163 & SSW 166)

**Date:** June 17, 2026

**Prepared by:** Tammie Clarke

**Purpose:** Information  Discussion  Decision x

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### **Purpose**

It is requested that the Board approve the deletion of two Social Work Certificate courses: SSW 163 and SSW 166.

### **Background/Context**

Findings from the Social Work Program Level 3 report indicated support from both students and instructors for consolidating SSW 163 and SSW 166 into a single course that achieves the learning outcomes of both. As the two courses had overlapping content and expectations, they were replaced with a new course, SSW 167.

### **Considerations and Risks**

The course deletions were reviewed to ensure there would be no adverse impact on program outcomes, total program credits, or transferability. The introduction of the new course, SSW 167, addressed these considerations and mitigated potential risks.

### **Financial Implications**

N/A

### **Conclusion/Recommendation/Motion**

It is recommended that the Board of Governors approve the deletion of SSW 163 and SSW 166

## Briefing Note – Deletion of a Course

Date:

Submitted by:

Course Code:

Course Number:

Course Title:

Rationale for deleting this course:

Transition Plan – for current students.

Who have you consulted with about deleting this course?

What is the desired deletion date?

Approval signatures:

School Chair

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*Jocelyn Schroeder*

School Dean

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Vice President, Education and Students

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Education Council Chair

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## Briefing Note – Suspension of Program

Date: February 20, 2025

Submitted by: Tammie Clarke

Program Title: Community Support Worker Associate Certificate

School Chair: Jocelyn Schroeder

Rationale for suspending this program:

After careful consideration, we have made the decision to request the suspension of the Community Support Worker Associate Certificate program due to a lack of enrollment in over the past several years.

Additionally, the courses offered within this program are already covered in the Education Assistant and Community Support Worker Certificate program, which continues to see consistent enrollment. By consolidating our resources, we can ensure that students receive a high-quality education in a sustainable program while maintaining our commitment to community support training. This decision allows us to focus on programs that best meet student demand, workforce needs and fiscal responsibilities.

Transition Plan – for current students.

N/A

We have not had students in this program for several years - SRS shows 2 students from 1990 to present.

Who have you consulted with about suspending this program?

VP of Education and Students, Taya Whitehead  
School Chair, HHS, Jocelyn Schroeder  
HSER program coordinator, Ellen Strelaeff

What is the desired implementation date for the suspension?

April 1, 2025


Approval signatures:

School Chair

Jocelyn Schroeder

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jschroeder


 Digitally signed by jschroeder  
Date: 2025.02.24 11:05:37 -08'00'

School Dean

Tammie Clarke

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Tammie Clarke


 Digitally signed by Tammie Clarke  
Date: 2025.02.26 08:46:19 -08'00'

Vice President, Education and Students

Taya Whitehead

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Taya Whitehead

 Digitally signed by Taya Whitehead  
Date: 2025.02.24 08:10:35 -08'00'

Education Council Chair

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Subject: Approval-in-principle of *Environmental Humanities and Sustainability Studies* program concentration.

**Date:** June 15 2026

**Prepared by:** Dylan Sargent

**Purpose:** Information  Discussion  Decision

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### **Purpose**

This note recommends the board grant an approval-in-principle for the School of University Arts and Sciences to begin development of an Environmental Humanities and Sustainability Studies program concentration, per EdCo's recommendation in the June 9 2026 meeting.

### **Background/Context**

Members of the UAS faculty are interested in developing a program concentration focused on environmental studies from an interdisciplinary humanities perspective, including History, Indigenous Studies, Peace Studies, Literature, and Economics. The concentration would offer its students pathways to further postsecondary studies in related programs (e.g., UBCO's Environmental Humanities concentration within their Bachelor of Sustainability Studies); and to careers involving:

- environmental advocacy
- public policy
- community development
- conservation
- environmental journalism
- cultural work

### *Program concentration description:*

The Environmental Humanities and Sustainability Studies (EHSS) concentration is designed to help students understand and respond to contemporary environmental challenges by examining the cultural, historical, ethical, and social dimensions of ecological change. Rather than focusing solely on scientific or technical solutions, the program emphasizes how human values, stories, political systems, and histories shape our relationships with land and environment. Through interdisciplinary coursework, Indigenous and place-based learning, and coursework that prepares students in community-engaged projects, students will develop the critical thinking, communication, and collaborative skills needed to contribute to sustainability initiatives in local and global contexts.

### **Considerations and Risks**

At this time, UAS is only seeking the approval-in-principle required to explore and develop the idea of this program in greater detail; therefore, the risk is minimal and the Board of Governors

would have opportunities in the future to reassess the viability of the program prior to implementation.

It is also worth mentioning that, at this point, the proposal does not involve developing additional courses or funding additional workload; instead, the plan is to redevelop sections of already-scheduled courses with a special focus on topics relating to environmental humanities. The practicality of this approach, as well as its potential effects on program pedagogy and transferability, will be explored after receiving approval-in-principle.

**Financial Implications**

N/A

**Conclusion/Recommendation/Motion**

Potential motion for the Board to consider:

*The Board of Governors approves the Approval in Principle for the new Associate of Arts – Environmental Humanities and Sustainability Studies Program.*

Thank you for your consideration.

## Briefing Note – New Program

### Step One: Approval in Principle – Pre-Submission Stage

Date: March 2, 2026

Submitted by: Renée Harper

Program Title: Associate of Arts - Environmental Humanities and Sustainability

School Chair Dylan Sargent

#### Rationale for the development of this new program:

Environmental Humanities and Sustainability Studies (EHSS) is a proposed concentration within Selkirk College's Associate of Arts program. EHSS will motivate students to examine complex environmental issues by combining interdisciplinary knowledge with experiential and community-based learning. Through a range of regionally attentive, Indigenous and place-based courses that address sustainability practices and environmental philosophies, the concentration will challenge students to engage with the cultural and historical contexts of the current ecological crisis while exploring avenues for reshaping our engagement with the environment.

The concentration is designed to reflect and ladder into UBCO's Environmental Humanities BSust degree program. Please note that in its current iteration, this concentration would be made up of courses that are already scheduled to run; no additional development or instructional workload is required.

#### How does this proposal fit with the College Strategic Plan?

The proposed Environmental Humanities and Sustainability Studies concentration has deep and deliberate connections to Selkirk's new strategic plan. Briefly:

1. SUSTAINABILITY. EHSS's educational focus is on "deepening our relationship with the land and strengthening our commitment to environmental stewardship" (1.1) through lectures, student projects, guest speakers, and curated curriculum designed to explore local issues relating to environmental sustainability. Additionally, the concentration is made of existing courses (in its current version) and will not create additional financial burden for UAS (1.3).
2. TRANSFORMATIVE, DISTINCTIVE EDUCATION. EHSS is being developed with an aim to "expand efforts to Indigenize and decolonize education and campuses" (2.2) through curriculum consultations with CIE and UAS's internal Indigenous Studies faculty. Additionally, work is being done to define professional pathways for students taking this concentration (2.1).
3. HIGH-PERFORMANCE, HIGH-SUPPORT ORGANIZATION. Part of the impetus for developing a new concentration at this moment is to inspire UAS faculty with "the possibilities of change" (3.1) during a time of budgetary contraction. Instructors' enthusiasm for this project is high, partly because it promises an opportunity for reworking curriculum with a cohesive and highly relevant focus.
4. IMPACT: INNOVATION FOR THRIVING COMMUNITIES. EHSS "prioritizes innovates approaches to program and service delivery" (4.1) by reworking the curriculum of existing courses to offer a 'special focus' on environmental studies without the need to develop new courses, alter learning outcomes, or affect transferability. Additionally, we are exploring creative ways to satisfy the UBCO BSust-EH requirements without developing a multitude of new courses.

Describe the overall purpose of this program.

The Environmental Humanities and Sustainability Studies (EHSS) concentration is designed to help students understand and respond to contemporary environmental challenges by examining the cultural, historical, ethical, and social dimensions of ecological change. Rather than focusing solely on scientific or technical solutions, the program emphasizes how human values, stories, political systems, and histories shape our relationships with land and environment. Through interdisciplinary coursework, Indigenous and place-based learning, and coursework that prepares students in community-engaged projects, students will develop the critical thinking, communication, and collaborative skills needed to contribute to sustainability initiatives in local and global contexts. The program also prepares students for further study in environmental humanities, sustainability, or related interdisciplinary fields at universities across British Columbia.

Target Student Population – What kind of students are most likely to be attracted to this program?

The Environmental Humanities and Sustainability Studies (EHSS) concentration will appeal to students who are interested in understanding environmental issues through cultural, historical, ethical, and social perspectives. The program is particularly suited to students who care about climate change, sustainability, community well-being, and the future of the places they live. EHSS may attract students interested in fields such as environmental advocacy, journalism, public policy, education, community development, and cultural work. It will also appeal to students who prefer interdisciplinary learning that combines humanities, social sciences, and Indigenous perspectives with experiential and community-based projects. The program is well suited to students seeking pathways to further university study in environmental humanities, sustainability, environmental studies, geography, Indigenous studies, history, or related disciplines.

Labour Market information – What makes you believe there is demand for this program?

Demand for graduates with interdisciplinary training in sustainability and environmental communication is increasing as governments, Indigenous organizations, non-profits, and private sector employers respond to climate change and environmental policy challenges. Across Canada and British Columbia, public agencies, environmental NGOs, and community organizations increasingly require professionals who can interpret environmental issues within social, cultural, and political contexts and communicate them effectively to diverse audiences.

In the West Kootenay region in particular, many organizations and initiatives focus on conservation, climate action, watershed protection, sustainable tourism, and community planning. Employers such as environmental advocacy groups, conservation organizations, local governments, and Indigenous governments often seek graduates with strong communication, research, and community engagement skills. Such organizations include: Neighbours United (formerly the West Kootenay EcoSociety); Central Kootenay Invasive Species Society; BC Parks; Kootenay Conservation Program; Citizens' Climate Lobby Nelson-West Kootenay; The Kootenay Native Plant Society; Kootenay Car Share Cooperative; Wildsight; West Kootenay Cycling Coalition; West Kootenay Watershed Collaborative; West Kootenay Transit Action; Friends of Kootenay Lake Stewardship Society; Community Futures Development Corporation of Central Kootenay; Nelson Kootenay Lake Tourism and the West Kootenay Climate Hub.

The EHSS concentration will help prepare students for entry-level positions in these sectors while also providing a strong foundation for further university study in sustainability, environmental studies, and related interdisciplinary programs.

Transition Plan (complete only if the proposed program is replacing a current program being discontinued).

Which program is the proposed program replacing?

Do you want students currently in the discontinued program to be able to graduate from the proposed program providing they have met all the new program requirements? No

If yes, are course substitutions and exemptions allowed? No

If yes, specify which one(s):

Are there technology requirements? No

If yes, indicate what they are:


Who have you consulted with on the development of this new program?

UAS faculty members who have contributed to the program's conception include: Renée Harper (English), Dylan Sargent (School Chair), Jennie Barron (Peace Studies), Pablo Pastor (Peace Studies), Darcy Ingram (History), Gary Parkstrom (Geography & Geology), Jonathan Buttle (Economics), Roisin Seifert (Anthropology), Takaia Larsen (History), Jonathan Vanderhoek (Philosophy), Elizabeth Ferguson (Indigenous Studies - retired) and Michele Morin (Indigenous Studies).

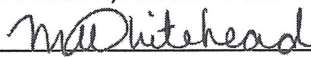
After attaining approval in principle, we intend to contact faculty from UBCO's Environmental Humanities program; Selkirk's TLC (including for consultation regarding Indigenization and decolonization); and members of provincial environmental agencies, environmental NGOs, and related industries for input and feedback.

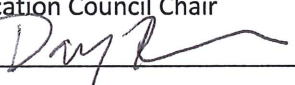
What is the desired implementation date for the new program?

Approval in Principle signatures:

School Chair \_\_\_\_\_  


School Dean \_\_\_\_\_  


Vice President, Academic and Provost \_\_\_\_\_  


Education Council Chair \_\_\_\_\_  


**Step Two – enter new program details into the Curriculum Strategy (CS) workflow.**

Final approval signatures:

School Chair \_\_\_\_\_  


School Dean \_\_\_\_\_  


Vice President, Academic and Provost \_\_\_\_\_

Education Council Chair \_\_\_\_\_

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## Subject: Program Suspension – Web Development

**Date:** June 15, 2026

**Prepared by:** James Heth, Registrar; Tracy Punchard, Dean

**Purpose:** Information  Discussion  Decision

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### **Purpose**

We recommend that the board suspend the intake for the Web Development program for the 26/27 academic year. (*College and Institute Act, 19(1)(e)*)

### **Background/Context**

The Web Development program has three applications with only one showing progress to completion. This is not a sustainable number to run a cohort of the program. The declining interest in the web development program at Selkirk College is not a result of reduced international enrollments but likely reflects a shift in digital technology education, driven in part by concerns related to AI and future employability. A similar decline is being seen across BC and the country. BCIT, VIU and NIC, for example, have suspended related programs.

### **Considerations and Risks**

Following suspension of the program, the faculty member will be reassigned to work within their bargaining unit. This work will include research to determine the regional labour market demands for digital technology and AI training and the viable mode of delivery.

### **Financial Implications**

Financial implications are minimal. The salary cost to run the program is \$179,706. The faculty assistant has a 50% position and will receive layoff notice and severance. As noted above, the faculty member is being reassigned to teach a course, support the Teaching and Learning Center with AI initiatives, and to do program review.

### **Conclusion/Recommendation/Motion**

That the board approve the intake suspension of the 26/27 Web Development program.

## President's Report for June 2026

### **Communication and Relationship Building:**

- Attended multi-day CIGan Board meeting
- Met biweekly with union leaders
- Participated in Selkirk College Day events
- Participated in the presentation of Summit Awards to staff
- Ziplined with winner of the Open Education Quest Challenge
- Met with members of the group reimagining arts education for the former KSA campus location.
- Met with Castlegar Economic Partnership Committee
- Attended Celgar Stakeholders Meeting and Celgar Mill tour
- Attended Castlegar Cadets Annual Ceremonial Review
- Presented to Rotary in Nelson
- Met with Mayor of Kaslo re: community education model

### **Student Focus:**

- Attended 40 Years of Selkirk International event
- Attended Education Council (EdCo) meeting
- Attended Youth and Jobs presentation at Business After Business event in Nelson
- Attended various School planning meetings for Health & Human Services, Industry & Trades Training

### **Indigenization, Equity, Diversity, and Inclusiveness:**

- Incorporated EDI/Trauma Informed/Indigenous/GBA+ lenses

into Arts policy consultation draft

- Started PD – Aboriginal Worldviews and Education, OISE University of Toronto

### **Strategy, Creativity, and Innovation:**

- Developed internal consultation (college community) survey for Defense Industrial Strategy (DIS)
- Full day retreat meeting with Leadership Team

### **Leadership and Professionalism:**

- Met regularly with Leadership Team members
- Attended all-day Executive Leadership meeting
- Joined weekly meetings with sector presidents
- Met with the Skilled Trades Training Consortium (STTC) CEO
- Completed risk register, with feedback to refine measures

### **Board Relations:**

- Met bi-weekly with the Board Chair, reviewed agendas, minutes and documentation for forthcoming meeting
- Attend Finance & Audit Committee meeting
- Attended Human Resources Committee meeting
- Attended Foundation Board meeting
- Completed final exam for governance training

## President and CEO Goals and Objectives Monitor

**Some objectives will be ongoing for the immediate future.** Objectives align with the following strategic plan (2025-40) dimensions:

1. Sustainability: Seven Generations and Beyond
2. Focus: Transformative, Distinctive Education
3. Deliver: A High-Performance, High Support Organization
4. Impact: Innovation for Thriving Communities
5. Other – Government and Board Accountability
6. Other – Leadership and Legitimacy

### Progress Indicators

On track



Somewhat delayed,  
barrier exists



Substantially delayed,  
may not achieve



Complete



Objective and Demonstration / Measurement	Strategic Alignment	Outcome or achievement indicator	President's Comments Comments/ Factors affecting performance	Months				Board Rating 1-3
				Jun	Sep	Dec	Mar	
1. Oversee and monitor Strategic Plan implementation	1- 4	Dashboard	Developing new scorecard...underway.	Green	Green	Yellow	Green	
2. Continue/strengthen engagement with First Nations	1.2, 2.2	Ktunaxa MOU	Continuing to engage with Nations where capacity allows.	Green	Green	Green	Green	
3. Oversee implementation of new college logo	3.3	Visible evidence in community	Brand story, promise, assets being rolled out.	Green	Green	Green	Green	
4. Support achievement of Indigenization & EDI goals	1.2, 2.2, 3.2	LT goals	Regular PD, discussions at LT to improve,	Green	Green	Green	Green	
5. Lead response to change from IRCC policy	1.3, 3.1, 3.3, 4.3	Minimal impact to OCS <sup>1</sup>	IRCC processes and policies continue to change	Green	Green	Green	Green	
6. Oversee achievement of Institutional Accountability goals	2.1, 2.3, 4.1	IAPR accepted by PSFS	First draft of IAPR accepted, minor edits requested.	Green	Green	Green	Green	
7. Demonstrate progress on reducing budget deficit	1.3, 4.3	Reg. financial reports	Facilitating decisions needed to balance budget for 2026/27	Green	Green	Green	Green	
8. Engage in sectoral advocacy and service	1.1	3 prov/national committees	Advocacy efforts directed at IRCC, PSFS, STBC, local gov't	Green	Green	Green	Green	
9. Support Foundation in establishing new funding model	2.3, 4.3	Foundation operating plan	Support as needed –working on Fund development plan with staff	Green	Green	Green	Green	
10. Monitor and report on cybersecurity risk as needed.	1.3, 3.3	Information at BOG meetings	Regular meetings with CIO, reg. reports to Board	Green	Green	Green	Green	

<sup>1</sup> OCS is the Organizational Climate Survey, issued every other February starting in 2023; Results are available in June of the same year.

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## Subject: Selkirk College's Audited Financial Statements for the year ended March 31, 2026

**Date:** June 23, 2026

**Prepared by:** Jodi Silva, CPA, CA

**Purpose:** Information  Discussion  Decision

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### **Purpose**

This briefing note presents the College's audited financial statements for the year ended March 31, 2026 for approval by the Board of Governors. The statements have been reviewed and approved by the Finance and Audit Committee and are being brought forward to the Board in support of its oversight responsibilities and final approval of the College's annual financial reporting.

### **Context**

The College completed the fiscal year ended March 31, 2026 with an operating surplus of \$2,314,111. This result should be understood in the context of ongoing sector-wide financial pressures and does not eliminate the College's continuing need to manage structural financial challenges.

The favourable financial results were primarily driven by the following factors:

- International tuition revenue exceeded budget by \$1M, largely due to international students enrolling in higher-than-anticipated course loads during the year.
- Domestic student enrolment was higher than forecast, generating additional tuition and related revenues of \$500K.
- Utilities expenditures were lower than budget by \$300K as a result of a milder winter and reduced heating requirements and snow removal costs.
- Agent fee expenditures were lower than anticipated by \$245K due to a smaller proportion of international students utilizing recruitment agents.
- Other operational savings and efficiency efforts contributed approximately \$300k.

Overall, revenues exceeded budget while expenditures remained below forecast in several key areas, resulting in the reported annual surplus.

### **Considerations and Risks**

While the College achieved a positive financial outcome in 2025/26, several of the factors contributing to the surplus are not recurring in nature.

Key considerations include:

- International enrolment and course load patterns remain subject to changing federal immigration policies, market conditions, and student demand. We anticipate a continued decline in international tuition revenue for fiscal 2026/27.
- Utility cost savings realized during the year were attributable to weather conditions and may not be sustainable in future years.
- Continued monitoring of enrolment trends, operating costs, and government funding levels will be necessary to maintain long-term financial sustainability.

### **Financial Implications**

For the fiscal year ended, March 31, 2026, the College reported:

Total revenues	76,049,094
Total expenses	(73,734,983)
Annual surplus	2,314,111

The annual surplus will be applied directly toward reducing the College's structural deficit with the Ministry and has also helped reduce unfunded employee future benefit obligations. This supports progress toward the College's goal of moving the unrestricted accumulated surplus balance into a positive position.

### **Motion**

To approve the 2026 Final Audit Report and the 2025/26 Audited Financial Statements as presented.



# FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026



**SELKIRK COLLEGE**  
**FINANCIAL STATEMENTS**

MARCH 31, 2026

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**SELKIRK COLLEGE**  
**INDEX TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED MARCH 31, 2026

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	<u>Page</u>
<b>Management's Responsibility for Financial Reporting</b>	1
<b>Independent Auditor's Report</b>	2-3
<b>Financial Statements</b>	
Statement of Financial Position	4
Statement of Operations and Accumulated Surplus	5
Statement of Changes in Net Debt	6
Statement of Cash Flows	7
Statement of Remeasurement Gains and Losses	8
Notes to the Financial Statements	9-25

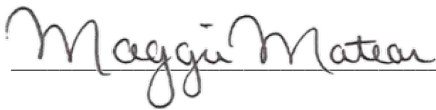
## Management's Responsibility for Financial Reporting

The accompanying financial statements and related financial information are the responsibility of Selkirk College management and have been approved by the Board of Governors of Selkirk College. The financial statements have been prepared by management in conformity with Canadian public sector accounting standards and Treasury Board direction outlined in note 2(a).

To discharge its responsibility for the integrity and objectivity of financial reporting, management maintains a system of internal accounting controls comprising written policies, standards and procedures, a formal authorization structure and satisfactory processes for reviewing internal controls. This system is designed to provide management with reasonable assurance that transactions are in accordance with governing legislation, are properly authorized, reliable financial records are maintained, and assets are adequately accounted for and safeguarded. The Board of Governors has established a code of ethics and corporate directives, which require communication of the code to the employees.

The Board of Governors carries out its responsibility for the financial statements through the Board Finance/Audit Committee. This Committee meets with management and the external auditor to discuss and review financial matters and recommends the financial statements to the Board for approval. The external auditor has full and free access to the Finance/Audit Committee.

The financial statements for the year ended March 31, 2026 have been reported on by BDO Canada LLP. The Independent Auditors' Report outlines the scope of the audit and provides the audit opinion on the financial statements.



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Maggie Matear, President & CEO

May 25, 2026



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## Independent Auditor's Report

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To the Board of Governors of Selkirk College and the Minister of Advanced Education and Skills Training of the Province of British Columbia

### Opinion

We have audited the financial statements of Selkirk College (the "College"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations and accumulated surplus, change in net debt, cash flows, and remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements of Selkirk College for the year ended March 31, 2026 are prepared in all material respects in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial statements* section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2(a) to the financial statements which describes the basis of accounting used in the preparation of these financial statements and to Note 18 which describes the significant differences between such basis of accounting and Canadian public sector accounting standards.

### Responsibilities of Management and Those Charged with Governance for the Financial statements

Management is responsible for the preparation and presentation of these financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, which requires Canadian public sector accounting standards modified by B.C. Regulation 198/2011 "Restricted Contributions", and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants

Kelowna, British Columbia

May 25, 2026

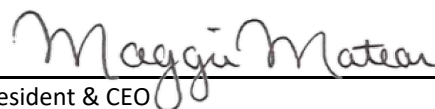
**SELKIRK COLLEGE**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT MARCH 31

	<u>2026</u>	<u>2025</u>
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents (Note 3)	\$ 16,664,979	\$ 13,722,793
Restricted cash (Note 3)	6,199,417	5,139,759
Accounts receivable (Note 4)	5,774,635	5,378,892
Inventories for resale (Note 5)	<u>324,530</u>	<u>348,363</u>
	<u>28,963,561</u>	<u>24,589,807</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 6)	13,961,522	13,324,939
Deferred revenue (Note 7)	13,215,497	12,157,037
Employee future benefits (Note 8)	6,258,937	6,452,339
Asset retirement obligation (Note 9)	2,121,957	1,906,043
Deferred capital contributions (Note 10)	<u>95,863,065</u>	<u>92,194,469</u>
	<u>131,420,978</u>	<u>126,034,827</u>
<b>NET DEBT</b>	<u>(102,457,417)</u>	<u>(101,445,020)</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 11)	111,586,806	108,739,567
Investments (Note 12)	3,556,892	3,211,448
Prepaid expenses	<u>1,348,062</u>	<u>1,049,321</u>
	<u>116,491,760</u>	<u>113,000,336</u>
<b>ACCUMULATED SURPLUS (Note 13)</b>	<u>\$ 14,034,343</u>	<u>\$ 11,555,316</u>
<b>Accumulated surplus is comprised of:</b>		
Accumulated operating surplus	11,288,029	8,973,918
Endowments	2,581,980	2,581,980
Accumulated rereasurement gains/(losses)	<u>164,334</u>	<u>(582)</u>
	<u>\$ 14,034,343</u>	<u>\$ 11,555,316</u>

Contractual rights (Note 15)  
Contractual obligations (Note 16)



Chairperson, Board of Governors



President & CEO

The accompanying notes form an integral part of these financial statements

# SELKIRK COLLEGE

## STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31

	<u>Budget</u> (Note 2k)	<u>2026</u>	<u>2025</u>
<b>REVENUE</b>			
Government grants	\$ 44,159,166	\$ 45,658,975	\$ 44,855,681
Skilled Trades BC funding	1,777,944	1,871,880	1,817,426
Tuition	12,122,062	13,701,351	16,685,879
Ancillary sales	2,927,210	2,895,349	2,751,791
Investment income	527,160	481,888	780,883
Donations	-	159,349	152,871
Amortization of deferred capital contributions	4,224,484	4,338,848	3,824,960
Capital contributions related to asset write-offs (Note 10)	-	-	1,509,274
Contracts and other revenue	<u>4,662,801</u>	<u>6,941,454</u>	<u>6,762,469</u>
	<u>70,400,827</u>	<u>76,049,094</u>	<u>79,141,234</u>
<b>EXPENSES (Note 17)</b>			
Education programming	33,962,016	33,053,342	35,885,713
Student support	7,451,491	9,681,514	8,821,613
Research and innovation	3,196,330	4,960,486	4,982,104
Administrative support	7,296,049	6,489,217	7,248,855
Facilities and infrastructure support	15,078,858	14,830,727	17,313,688
Ancillary services	2,717,953	2,243,409	2,044,677
Awards and related costs	<u>698,130</u>	<u>2,476,288</u>	<u>2,412,692</u>
	<u>70,400,827</u>	<u>73,734,983</u>	<u>78,709,342</u>
<b>ANNUAL SURPLUS</b>	-	2,314,111	431,892
ACCUMULATED OPERATING SURPLUS, beginning of year	<u>8,973,918</u>	<u>8,973,918</u>	<u>8,542,026</u>
<b>ACCUMULATED OPERATING SURPLUS, end of year</b>	<u>\$ 8,973,918</u>	<u>\$ 11,288,029</u>	<u>\$ 8,973,918</u>

The accompanying notes form an integral part of these financial statements

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**SELKIRK COLLEGE****STATEMENT OF CHANGES IN NET DEBT**FOR THE YEAR ENDED MARCH 31

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	<u>2026</u>	<u>2025</u>
<b>ANNUAL SURPLUS</b>	\$ <u>2,314,111</u>	\$ <u>431,892</u>
Acquisition of tangible capital assets	(7,850,427)	(11,281,360)
Amortization of tangible capital assets	4,987,534	4,343,641
Addition of asset retirement obligation	-	(45,208)
Write-down of tangible capital assets	<u>15,654</u>	<u>1,590,704</u>
	<u>(2,847,239)</u>	<u>(5,392,223)</u>
Acquisition of prepaids	(298,741)	250,021
Acquisition of investments	(180,528)	-
Consumption of supplies inventories	-	57,049
Net effect of remeasurement gains (losses)	<u>-</u>	<u>1,329,398</u>
	<u>(479,269)</u>	<u>1,636,468</u>
CHANGE IN NET DEBT	(1,012,397)	(3,323,863)
NET DEBT, beginning of year	<u>(101,445,020)</u>	<u>(98,121,157)</u>
<b>NET DEBT, end of year</b>	\$ <u>(102,457,417)</u>	\$ <u>(101,445,020)</u>

The accompanying notes form an integral part of these financial statements

**SELKIRK COLLEGE**  
**STATEMENT OF CASH FLOWS**  
 FOR THE YEAR ENDED MARCH 31

	<u>2026</u>	<u>2025</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Annual Surplus</b>	\$ 2,314,111	\$ 431,892
<b>Changes in Non-Cash Items</b>		
Amortization of tangible capital assets	4,987,534	4,343,641
Deconsolidation of Selkirk College Foundation	-	(7,288,448)
Amortization of deferred capital contributions	(4,338,848)	(3,824,960)
Accretion expense (recovery)	<u>215,914</u>	<u>(45,208)</u>
	<u>3,178,711</u>	<u>(6,383,083)</u>
<b>Changes in Financial Assets and Liabilities</b>		
Accounts receivable	(395,743)	436,834
Prepaid expenses	(298,741)	250,021
Inventories for resale	23,833	57,049
Accounts payable and accrued liabilities	636,583	1,063,865
Deferred revenue	1,058,460	1,982,040
Employee future benefits	(193,402)	496,200
Deconsolidation of Selkirk College Foundation	<u>-</u>	<u>(4,061,613)</u>
	<u>830,990</u>	<u>224,396</u>
<b>CASH FLOWS USED IN CAPITAL ACTIVITIES</b>		
Acquisition of tangible capital assets	(7,850,427)	(11,281,360)
Write down of tangible capital assets	15,654	1,590,704
Deferred capital contributions received	8,007,444	8,373,259
Adjustment of deferred capital contributions	<u>-</u>	<u>(2,050,064)</u>
	<u>172,671</u>	<u>(3,367,461)</u>
<b>CASH FLOWS (USED IN) FROM INVESTING ACTIVITIES</b>		
Deconsolidation of Selkirk College Foundation	-	8,249,586
Increase in investments, net	<u>(180,528)</u>	<u>(456,384)</u>
	<u>(180,528)</u>	<u>7,793,202</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>\$ 4,001,844</u>	<u>\$ (1,732,946)</u>
<b>CASH AND CASH EQUIVALENTS AND RESTRICTED CASH, beginning of year</b>	<u>18,862,552</u>	<u>20,595,498</u>
<b>CASH AND CASH EQUIVALENTS AND RESTRICTED CASH, end of year</b>	<u>\$ 22,864,396</u>	<u>\$ 18,862,552</u>

The accompanying notes form an integral part of these financial statements

**SELKIRK COLLEGE**  
**STATEMENT OF REMEASUREMENT GAINS AND LOSSES**  
 FOR THE YEAR ENDED MARCH 31

	<u>2026</u>	<u>2025</u>
ACCUMULATED REMEASUREMENT (LOSSES) GAINS, beginning of year	\$ (582)	\$ 836,486
Deconsolidation of Selkirk College Foundation	-	(606,584)
Unrealized gain (loss) attributed to investments	<u>164,916</u>	<u>(230,484)</u>
<b>ACCUMULATED REMEASUREMENT GAINS (LOSSES), end of year</b>	<b><u>\$ 164,334</u></b>	<b><u>\$ (582)</u></b>

The accompanying notes form an integral part of these financial statements

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# SELKIRK COLLEGE

## NOTES TO FINANCIAL STATEMENTS

### FOR THE YEAR ENDED MARCH 31, 2026

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#### 1. Authority and Purpose

Selkirk College (the College) is incorporated under the authority of the *College and Institute Act* of British Columbia. The College is a not-for-profit entity governed by a Board of Governors and is exempt from income tax under section 149 of the *Income Tax Act*.

The College is a comprehensive college offering a full range of undergraduate, graduate, continuing studies programs, and applied research.

The College is economically dependent on the Provincial Government's Ministry of Post-Secondary Education and Future Skills (PSEFS) for the provision of operating and capital funding.

#### 2. Summary of Significant Accounting Policies

##### (a) Basis of accounting

In 2010, directive was provided by the Province of British Columbia Treasury Board (Treasury Board) through Government Organization Accounting Standards Regulation 257/2010 requiring all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sectors to adopt Canadian Public Sector Accounting Standards (PSAS) established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada without any PS4200 elections from their first fiscal year commencing after January 1, 2012. Selkirk College's transition date was effective April 1, 2011.

In March 2011, PSAB released a new Canadian Public Sector Accounting Standard PS 3410 "Government Transfers". In November 2011, Treasury Board provided a directive in Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the College before or after this regulation was in effect. The Treasury Board direction on the accounting treatment of restricted contributions is as described in Note 2(j)(i) and 2(j)(ii).

Further, the Office of the Comptroller General (OCG) provided direction in memorandum ref. 250955 on the treatment of endowment funds, financial instruments, pension plans and employee future benefits. The OCG direction requires:

- (i) the College to treat endowment contributions as described in Note 2(j)(iii);
- (ii) the College to implement PS 3450 Financial Instruments as at April 1, 2012; and
- (iii) the College to apply the discount rate for pension plans and/or employee future benefits at the next valuation date or within three years of transition to PSAS.

These financial statements have been prepared in accordance with the financial reporting framework described above.

**2. Summary of Significant Accounting Policies (continued)**

(b) Cash and cash equivalents

Cash and cash equivalents consist of cash-on-hand, bank balances, and guaranteed investment certificates or other highly liquid investments with a term to maturity of three months or less from the date of acquisition.

(c) Financial instruments

Financial instruments are classified into two categories: fair value or amortized cost.

- (i) Fair value category: Portfolio instruments included in Investments that are quoted in an active market are reflected at fair market value as at the reporting date. Other financial instruments, which the College has designated to be recorded at fair market value, include cash and cash equivalents and restricted cash. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments are recorded as expenses in the period incurred. All financial instruments held by the College with unrealized gains and losses are endowment assets. Unrealized gains and losses as a result of a change in fair market value for the period are recognized in the Statement of Remeasurement Gains and Losses. At the time of derecognition, the related realized gains and losses are recognized in the Statement of Operations and Accumulated Surplus as investment income, or, where external restrictions exist, on the Statement of Financial Position as deferred revenue. The related balances are reversed from the Statement of Remeasurement Gains and Losses.

The financial instruments measured at fair value held within investments are classified according to a hierarchy, which includes three levels, reflecting the reliability of the inputs involved in the fair value determination. The different levels are defined as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
  - Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and,
  - Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).
- (ii) Cost category: all other financial instruments held by the College are measured at cost or amortized cost and include accounts receivable, accounts payable and accrued liabilities. Gains and losses are recognized in the Statement of Operations and Accumulated Surplus when the financial asset is derecognized due to disposal or impairment. Sales and purchases of investments are recorded on the transaction date. Transaction costs related to the acquisition of investments is included in the cost of the related investments.

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**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED MARCH 31, 2026

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**2. Summary of Significant Accounting Policies (continued)**

(d) Inventories for resale

Inventories held for resale, including books and college supplies, are recorded at the lower of cost and net realizable value. Cost includes the original purchase cost, plus shipping and applicable duties. Net realizable value is defined as the estimated selling price less any estimated costs necessary to make the sale.

(e) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(f) Tangible capital assets

Tangible capital assets are reported on the Statement of Financial Position as non-financial assets. Purchased capital assets are recorded at cost and include amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital asset, excluding land, is amortized on a straight-line basis over their estimated useful life as follows:

Asset	Rate
Buildings and major renovations	40 years
Furniture and equipment	5-15 years
Information technology (equipment, software and infrastructure)	5-15 years
Leasehold improvements	5-40 years
Siteworks	10 years

Amortization of assets under construction will not commence until the asset is put into service.

When there has been a change in circumstances and the service potential of a tangible capital asset has declined, the asset is written down based on the relative loss of the service potential. If a tangible capital asset no longer contributes to the College's ability to provide services, its carrying amount is written down to its residual value.

**2. Summary of Significant Accounting Policies (continued)**

(g) Employee future benefits

Employee future benefits include vacation pay, banked overtime, sick leave benefits and other compensated absences, extended health benefits, retirement severance benefits, pension benefits, and post-retirement benefits available to the College's current and past employees. The benefits that accumulate and do not vest are actuarially determined and reflect management's best estimate of future trends associated with such benefits and interest rates. Adjustments to these costs arising from changes in estimates and experienced gains and losses are amortized over the estimated average remaining service life of the employee groups on a straight-line basis.

The College and its employees make contributions to the College Pension Plan and the Municipal Pension Plan. These plans are defined benefit plans, providing a pension on retirement based on the member's age, length of service, and earnings. As the assets and liabilities of the plans are not segregated by institution, the plans are accounted for as defined contribution plans and any contributions made by the College to the plans are expensed as incurred.

(h) Asset retirement obligations

The College recognizes the liability for the fair value of an asset retirement obligation when, as at the financial reporting date:

- i) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- ii) the past transaction or event giving rise to the liability has occurred;
- iii) it is expected that future economic benefits will be given up; and
- iv) a reasonable estimate of the amount can be made.

The College has completed its review of legal obligations within the scope of PS 3280 Asset Retirement Obligations. Certain building assets owned by the College contain some asbestos, and it is the College's practice to, if necessary, remediate any asbestos upon disposal of a tangible capital building asset. The estimated fair value of an asset retirement obligation is capitalized as part of the related tangible capital asset and depreciated on the same basis as the underlying asset. The asset retirement obligation is adjusted for the passage of time, which is recognized as accretion expense, and for revisions to the timing or the amount of the estimated liability. Actual costs incurred are charged against the asset retirement obligation to the extent of the liability recorded. Differences between the actual costs incurred and the liability are recognized in the annual surplus (deficit) when remediation is completed.

**2. Summary of Significant Accounting Policies (continued)**

(i) Use of estimates

The preparation of the financial statements in accordance with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets, liabilities, and related disclosures. Key areas where management has made estimates and assumptions include those related to the fair value of financial instruments, useful life of tangible capital assets, calculations of asset retirement obligations, and the present value of employee future benefits and commitments. Where actual results differ from these estimates and assumptions, the impact will be recorded in periods when the difference becomes known.

(j) Revenue recognition

Tuition, student fees, and the sale of goods and services are reported as revenue as the services are provided or at the time the products are delivered, and collection is reasonably assured.

Unrestricted donations and grants are recorded as revenue when receivable if the amounts can be estimated and collection is reasonably assured. Pledges from donors are recorded as revenue when payment is received by the College or the transfer of property is completed.

Restricted contributions and grants received or receivable are reported as revenue depending on the nature of the restrictions on the use of the funds by the contributors as follows:

- (i) Contributions for the purpose of acquiring or developing a depreciable tangible capital asset or in the form of a depreciable tangible capital asset, in each case for use in providing services are recorded as deferred capital contributions and recognized in revenue at the same rate that amortization of the tangible capital asset is recorded. The reduction of the deferred capital contributions and the recognition of the revenue are accounted for in the fiscal period during which the tangible capital asset is used to provide services.
- (ii) Contributions restricted for specific purposes other than for those to be held in perpetuity or the acquisition or development of a depreciable tangible capital asset are recorded as deferred contributions and recognized in revenue in the fiscal period in which the stipulation or restriction on the contribution have been met.
- (iii) Contributions restricted to be retained in perpetuity, allowing only the investment income earned thereon to be spent are recorded as direct increases to accumulated surplus for the portion to be held in perpetuity and as deferred contributions for any restricted investment income earned thereon.

Investment income includes interest recorded on an accrual basis and dividends recorded as declared, realized gains and losses on the sale of investments, and write-downs on non-portfolio investments where the loss in value is determined to be other-than-temporary.

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED MARCH 31, 2026

**2. Summary of Significant Accounting Policies (continued)**

(k) Budget figures

Budget figures have been provided for comparative purposes and were approved by the Board of Governors of the College on May 27, 2025. The budget is reflected in the Statement of Operations and Accumulated Surplus.

**3. Cash and Cash Equivalents and Restricted Cash**

Cash and cash equivalents include \$Nil (2025 - \$68,864) in restricted cash for use on future capital projects, \$10,218,547 (2025 - \$8,587,752) in restricted cash for use on future special projects and \$434,137 (2025 - \$388,528) in cash and unspent charitable activity revenue.

Restricted cash includes \$6,199,417 (2025 - \$5,139,759) for the Sons of Freedom Doukhobor Legacy Fund.

**4. Accounts Receivable**

	2026	2025
Federal government	\$ 886,774	\$ 360,886
Provincial government	3,009,434	1,693,868
Due From Selkirk College Foundation	1,140,715	2,603,427
Other	737,712	720,711
	<u>\$ 5,774,635</u>	<u>\$ 5,378,892</u>

Accounts receivable includes \$110,544 (2025 - \$312,765) receivable from the federal government for GST.

**5. Inventories for Resale**

	2026	2025
Bookstore	\$ 299,175	\$ 326,811
Cafeteria	25,355	21,552
	<u>\$ 324,530</u>	<u>\$ 348,363</u>

In 2026, a total of \$620,594 (2025 - \$738,479) of inventories were included in the Statement of Operations and Accumulated Surplus as an expense. None of the inventories are pledged as security for liabilities.

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED MARCH 31, 2026

**6. Accounts Payable and Accrued Liabilities**

Accounts payable includes \$6,199,417 (2025 - \$5,139,759) for the Sons of Freedom Doukhobor Legacy Fund.

Accounts payable also includes \$605,910 (2025 - \$590,875) payable to the federal government for payroll deductions withheld and \$34,696 (2025 - \$84,923) for GST.

**7. Deferred Revenue**

<b>2026</b>	Balance	Gain / (Loss)	Additions	Recognized	Transfer	Ending Balance
Endowment funds	\$ 953,578	\$ 164,334	\$ 260,245	\$ (163,480)	\$ (164,334)	\$ 1,050,343
Tuition	2,227,178	-	12,986,643	(13,701,351)	-	1,512,470
Skilled Trades BC	488,173	-	1,859,882	(1,871,880)	-	476,175
Provincial grants	4,010,501	-	45,360,047	(43,740,643)	-	5,629,905
Federal grants	712,883	-	1,968,460	(1,918,332)	-	763,011
Charitable activities	388,528	-	45,609	-	-	434,137
Other provincial reporting entities	1,833,958	-	2,230,163	(2,028,668)	-	2,035,453
Other	1,542,238	-	1,485,415	(1,713,650)	-	1,314,003
	<u>\$ 12,157,037</u>	<u>\$ 164,334</u>	<u>\$ 66,196,464</u>	<u>\$ (65,138,004)</u>	<u>\$ (164,334)</u>	<u>\$ 13,215,497</u>

<b>2025</b>	Balance	Gain / (Loss)	Additions	Recognized	Transfer	Ending Balance
Endowment funds	\$ 2,576,413	\$ (229,902)	\$ 636,879	\$ (163,966)	\$(1,865,846)	\$ 953,578
Tuition	1,914,282	-	16,998,775	(16,685,879)	-	2,227,178
Skilled Trades BC	475,184	-	1,830,415	(1,817,426)	-	488,173
Provincial grants	3,848,591	-	43,198,682	(43,036,772)	-	4,010,501
Federal grants	771,932	-	1,759,859	(1,818,908)	-	712,883
Foundation and charitable activities	978,626	-	40,586	-	(630,684)	388,528
Other provincial reporting entities	857,396	-	2,057,439	(1,080,877)	-	1,833,958
Other	1,851,687	-	-	(309,449)	-	1,542,238
	<u>\$ 13,274,111</u>	<u>\$ (229,902)</u>	<u>\$ 66,522,635</u>	<u>\$ (64,913,277)</u>	<u>\$(2,496,530)</u>	<u>\$ 12,157,037</u>

**8. Employee Future Benefits**

(a) Accumulated sick leave benefit and other retirement benefit arrangements liability:

Employees of the College are entitled to sick leave in accordance with the terms and conditions of their employment contracts. Sick leave credits accumulate for employees of the College as they render services. The College recognizes a liability and an expense for sick leave in the period in which employees render services in return for the benefits.

Retirement benefit payments represent the College's share of the cost to provide employees with various benefits upon retirement. The accrued benefit obligation and the net periodic benefit cost were estimated by an actuarial valuation completed in April 2026. The accrued sick leave benefit liability is included as part of the employee future benefits.

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED MARCH 31, 2026

**8. Employee Future Benefits (continued)**

Information about the accrued employee future benefits liabilities for the College's employee benefit plans is as follows:

	2026	2025
Accrued benefit obligation		
Balance, beginning of year	\$ 844,400	\$ 1,015,100
Actuarial gain due to new valuation (net)	(89,600)	(204,700)
Current service cost	102,400	103,900
Interest cost	39,700	45,100
Benefits paid	(33,700)	(115,000)
Plan curtailment	(253,000)	-
Accrued benefit obligation, end of year	<u>\$ 610,200</u>	<u>\$ 844,400</u>

(b) Accrued payroll benefits

The College accrues retirement allowances, holiday pay and sick leave as they are earned by the employee, however, it is expected that these unfunded liabilities will be met on a continuous basis over the long-term. Payment of these amounts will be funded from revenues of the period in which they are settled.

	2026	2025
Holiday pay	\$ 4,193,577	\$ 4,423,999
Sick leave *	791,637	1,027,086
Banked overtime	36,176	34,712
Retirement allowance	1,237,547	966,542
	<u>\$ 6,258,937</u>	<u>\$ 6,452,339</u>

\* The balance includes estimated sick leave in addition to the accrued benefit obligation in Note 8(a).

(c) Pension liability

The College and its employees contribute to the College Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at August 31, 2025, the College Pension Plan has about 17,500 active members, and approximately 11,800 retired members. As at December 31, 2024, the Municipal Pension Plan has about 273,000 active members, including approximately 7,000 from colleges.

**8. Employee Future Benefits (continued)**

(c) Pension liability (continued)

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the College Pension Plan as at August 31, 2024, indicated a \$3.8 million unfunded liability for basic pension benefits. This was covered by a transfer from the rate stabilization account leaving the basic pension account balanced at the valuation date on a going concern basis.

The most recent valuation for the Municipal Pension Plan as at December 31, 2024, indicated a \$2,675 million funding surplus for basic pension benefits on a going concern basis.

The next valuation for the College Pension Plan will be as at August 31, 2027. The next valuation for the Municipal Pension Plan will be as at December 31, 2027.

Selkirk College paid \$4,073,894 for employer contributions to the plans in fiscal 2026 (2025 - \$4,019,612).

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

**9. Asset Retirement Obligation**

Management has identified certain building assets in the College's possession that contain asbestos and has performed fair value calculations for the abatement of the asbestos in those identified buildings. The buildings have estimated remaining useful lives of 7 years.

Key variables used in estimating the College's asset retirement obligations include the cost of capital (discount rate), inflation rate and timing of future costs. In 2026, estimated expenses were calculated at the net present value of future cash flows discounted using a weighted average cost of capital of 3.60% (2025 – 3.75%) and inflated using an average inflation rate of 2.01% (2025 – 2.19%).

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED MARCH 31, 2026

**9. Asset Retirement Obligation (continued)**

<b>Asset Retirement Obligation</b>	<b>2026</b>	<b>2025</b>
Balance, beginning of year	\$ 1,906,043	\$ 1,951,251
Accretion expense (recovery)	215,914	(45,208)
Changes in assumptions	-	-
Liability settled in the year	-	-
Balance, end of year	<u>\$ 2,121,957</u>	<u>\$ 1,906,043</u>

The undiscounted expenditures total \$2,363,894 (2025 - \$2,313,008) and are estimated to be incurred in 2033.

**10. Deferred Capital Contributions**

Contributions specified and used for the acquisition of tangible capital assets are referred to as deferred capital contributions. Amounts are recognized into revenue as the liability is extinguished over the useful life of the asset. Treasury Board provided direction on the accounting treatment as disclosed in Note 2. Changes in the deferred capital contributions balance are as follows:

	<b>2026</b>	<b>2025</b>
Balance, beginning of year	\$92,194,469	\$ 89,696,234
Contributions received during the year	8,007,444	8,373,259
Reallocate contributions for housing insurance costs	-	(540,790)
Revenue recognized from deferred capital contributions	(4,338,848)	(3,824,960)
Capital contributions related to asset write-off	-	(1,509,274)
Balance, end of year	<u>\$ 95,863,065</u>	<u>\$ 92,194,469</u>

Selkirk College received contributions of \$nil that remain unspent at the end of fiscal year 2026 (2025 - \$68,864).

**11. Tangible Capital Assets**

The College has no direct insurance coverage against liability or loss of any of its property and equipment except vehicles. The Ministry of Post-Secondary Education and Future Skills ("PSEFS") University, College & Institute Protection Program provides the College with property insurance and claims for loss of college property must be submitted to the Province of British Columbia to be considered for compensation.

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED MARCH 31, 2026

**11. Tangible Capital Assets (continued)**

	Land and land improvements	Buildings and major renovations	Furniture and equipment	Information technology	Leasehold improvements	Siteworks	Assets under- construction	2026 Total
<b>Cost</b>								
Opening balance	\$ 90,000	\$ 122,325,299	\$ 28,577,225	\$ 19,620,134	\$ 14,180,887	\$ 5,708,156	\$ 31,560	190,533,261
Additions	-	3,924,681	279,153	630,594	-	909,129	2,106,870	7,850,427
Disposals/Reductions	-	-	-	-	-	-	(15,654)	-15,654
Transfers	-	15,906	-	-	-	-	(15,906)	-
Closing balance	90,000	126,265,886	28,856,378	20,250,728	14,180,887	6,617,285	2,106,870	198,368,034
<b>Accumulated amortization</b>								
Opening balance	-	35,014,861	27,491,146	7,973,000	8,736,676	2,578,011	-	81,793,694
Amortization	-	2,749,370	365,796	1,365,443	249,767	257,158	-	4,987,534
Closing balance	-	37,764,231	27,856,942	9,338,443	8,986,443	2,835,169	-	86,781,228
<b>Net book value</b>	<b>\$ 90,000</b>	<b>\$ 88,501,655</b>	<b>\$ 999,436</b>	<b>\$ 10,912,285</b>	<b>\$ 5,194,444</b>	<b>\$ 3,782,116</b>	<b>\$ 2,106,870</b>	<b>\$ 111,586,806</b>

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED MARCH 31, 2026

**11. Tangible Capital Assets (continued)**

	Land and land improvements	Buildings and major renovations	Furniture and equipment	Information technology	Leasehold improvements	Siteworks	Assets under- construction	2025 Total
<b>Cost</b>								
Opening balance	\$ 90,000	\$ 92,922,710	\$ 28,283,627	\$ 18,915,839	\$ 14,180,887	\$ 2,895,024	\$ 23,554,518	\$180,842,605
Additions	-	9,492,112	293,598	704,295	-	759,795	31,560	11,281,360
Disposals/Reductions	-	-	-	-	-	-	(1,590,704)	(1,590,704)
Transfers	-	19,910,477	-	-	-	2,053,337	(21,963,814)	-
Closing balance	90,000	122,325,299	28,577,225	19,620,134	14,180,887	5,708,156	31,560	190,533,261
<b>Accumulated amortization</b>								
Opening balance	-	32,682,479	27,209,845	6,674,289	8,498,577	2,384,863	-	77,450,053
Amortization	-	2,332,382	281,301	1,298,711	238,099	193,148	-	4,343,641
Closing balance	-	35,014,861	27,491,146	7,973,000	8,736,676	2,578,011	-	81,793,694
<b>Net book value</b>	<b>\$ 90,000</b>	<b>\$ 87,310,438</b>	<b>\$ 1,086,079</b>	<b>\$ 11,647,134</b>	<b>\$ 5,444,211</b>	<b>\$ 3,130,145</b>	<b>\$ 31,560</b>	<b>\$108,739,567</b>

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED MARCH 31, 2026

**12. Investments**

The investment portfolio is invested through a professional portfolio manager and consists of Canadian equity, bond and income funds. Financial instruments recorded at market value are comprised of the following portfolio investments that are quoted in an active market:

		Cost		Market Value	
		2026	2025	2026	2025
Equities	Level 1	\$ 1,657,099	\$ 1,613,136	\$ 1,823,794	1,588,457
Fixed income	Level 2	1,735,459	1,598,894	1,733,098	1,622,991
		<u>\$ 3,392,558</u>	<u>\$3,212,030</u>	<u>\$ 3,556,892</u>	<u>\$3,211,448</u>

The College holds a beneficial interest in funds held by the Vancouver Foundation. The fund is held in perpetuity and controlled by the Vancouver Foundation. As these amounts are not controlled by the College and are not an asset owned by the College, these fund balances are not recorded in the financial statements. Investment income earned on the fund is paid to the College annually and recorded as deferred revenue until spent in accordance with restrictions on use. Investment income received by the College from the fund was \$45,609 (2025 - \$39,109).

**13. Accumulated Surplus**

Accumulated surplus is comprised of the following:

	2026	2025
Investment in tangible capital assets	\$ 13,601,784	\$ 16,613,963
Endowment fund	2,581,980	2,581,980
Unrealized remeasurement gain/(loss)	164,334	(582)
Unrestricted	-	(1,187,706)
Unfunded employee future benefits	(2,313,755)	(6,452,339)
Balance, end of year	<u>\$ 14,034,343</u>	<u>\$ 11,555,316</u>

#### 14. Financial Instruments

The College is exposed to risks of varying degrees of significance from its use of financial instruments which could affect its ability to achieve its strategic objectives. The Board of Governors ensures that the College has identified its major risks and ensures that management monitors and mitigates the risks.

(a) Liquidity risk

Liquidity risk is the risk that the College will not be able to meet its financial obligations as they become due.

The College manages this risk by monitoring cash activities and expected outflows through budgeting and forecasting cash flows from operations and anticipated investing and capital activities. It is management's opinion that the College is not exposed to significant liquidity risk arising from its financial instruments.

(b) Market and interest rate risk

Market risk is the risk that changes in market prices, such as interest rates, will affect the College's income. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing the return on investments. The investment portfolios are governed by an investment policy which is monitored by management, the investment portfolio managers, and the Board of Governors of Selkirk College. Diversification techniques are used to minimize risk.

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. It is management's opinion that the College is not exposed to significant interest rate risk arising from its financial instruments.

(c) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or a customer contract, leading to a financial loss. The College is exposed to credit risk from its operating activities, which are primarily trade receivables, and its investing activities, which includes deposits with financial institutions and other financial instruments. Accounts receivable includes grants receivable from the Provincial Government and the Federal Government, GST rebates, and student receivables.

Credit risk on student receivables is mitigated by enrolment approval processes and ensuring that the majority of receivables are collected prior to the delivery of programs and other remedies such as withholding transcripts in the event of non-payment. The College undergoes continuous monitoring of amounts that are not collectible or realizable and accounts for a specific bad debt provision when management considers that the expected recovery is less than the amount receivable.

The College has deposited cash and investments held with reputable financial institutions and government programs and management believes the risk of loss is unlikely.

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED MARCH 31, 2026

**14. Financial Instruments (continued)**

The following table provides cost and fair value information of financial instruments by category. The maximum exposure to credit risk would be the carrying value as shown below.

	Fair Value	Amortized Cost	2026
Cash and cash equivalents	\$ -	\$ 16,664,979	\$ 16,664,979
Restricted cash	-	6,199,417	6,199,417
Accounts receivable	-	5,774,635	5,774,635
Accounts payable and accrued liabilities	-	13,961,522	13,961,522
Investments	3,556,892	-	3,556,892

	Fair Value	Amortized Cost	2025
Cash and cash equivalents	\$ -	\$ 13,722,793	\$ 13,722,793
Restricted cash	-	5,139,759	5,139,759
Accounts receivable	-	5,378,892	5,378,892
Accounts payable and accrued liabilities	-	13,324,939	13,324,939
Investments	3,211,448	-	3,211,448

**15. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The College has multi-year research and other funding agreements whereby it has the opportunity to earn revenue as the College incurs eligible expenditures as defined within the funding agreements. Annual contractual rights over the next three years are as follows:

	Total
2026/2027	\$ 950,000
2027/2028	220,000
2028/2029	20,000
	<u>\$ 1,190,000</u>

Columbia Basin Trust (CBT) Selkirk College projects.

**SELKIRK COLLEGE**  
**NOTES TO FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED MARCH 31, 2026

**16. Contractual Obligations**

The College has annual contractual operating lease payments over the next five years and thereafter as follows:

	Facilities and infrastructure support
2026/2027	\$ 630,922
2027/2028	302,030
2028/2029	303,985
2029/2030	262,264
2030/2031	138,048
Thereafter	1,364,160
	<u>\$ 3,001,409</u>

**17. Expenses by Object**

The following is a summary of expenses by object:

	2026	2025
Salaries, wages and benefits	\$ 53,902,550	\$ 56,229,165
Supplies and services	11,469,946	13,943,996
Asset write-off	15,654	1,590,704
Operating lease payments	579,132	671,590
Student awards	2,452,090	1,923,320
Management fees	17,645	16,645
Amortization of tangible capital assets (Recovery of ARO)/accretion	4,987,534	4,343,641
	215,914	(45,208)
Bad debt expense, net of recovery	94,518	35,489
	<u>\$ 73,734,983</u>	<u>\$ 78,709,342</u>

**18. Impact of Accounting for Capital Contributions on a Deferral Basis**

As set out in Notes 2(a) and (j), the College is required to defer recognition of government transfers for capital and recognize them in revenue over the life of the funded asset. This policy is not in accordance with PSAS which requires that such transfers be deferred only if the funding agreements contain stipulations that create a liability and then to recognize revenue over the period that the liability is extinguished.

The impact of this difference from PSAS is as follows:

Year ended March 31, 2026	understate revenue and understate annual surplus by \$3,668,596.
Year ended March 31, 2026	overstate liabilities, overstate net debt and understate accumulated surplus by \$95,863,065.
Year ended March 31, 2025	understate revenue and understate annual surplus by \$3,938,645.
Year ended March 31, 2025	overstate liabilities, overstate net debt and understate accumulated surplus by \$92,125,606.

**19. Comparative Figures**

Comparative figures from the prior year have been reclassified to conform to the current year's presentation.



[SELKIRK.CA](http://SELKIRK.CA)

The left side of the page features a vertical stack of books with various colored spines, including shades of blue, green, orange, and red. The books are arranged in two rows, with the top row having four books and the bottom row having three. The spines are slightly worn, and the pages are visible at the edges.

# Selkirk College

**Audit final communication to the Board of  
Governors for the year ended March 31, 2026**



## To the Board of Governors of Selkirk College

We are pleased to provide you with the results of our audit of Selkirk College (the "College") financial statements for the year ended March 31, 2026.

The enclosed final communication includes our approach to your audit, including; significant risks identified and the nature, extent and results of our audit work. We will also communicate any significant internal control deficiencies identified during our audit and reconfirm our independence.

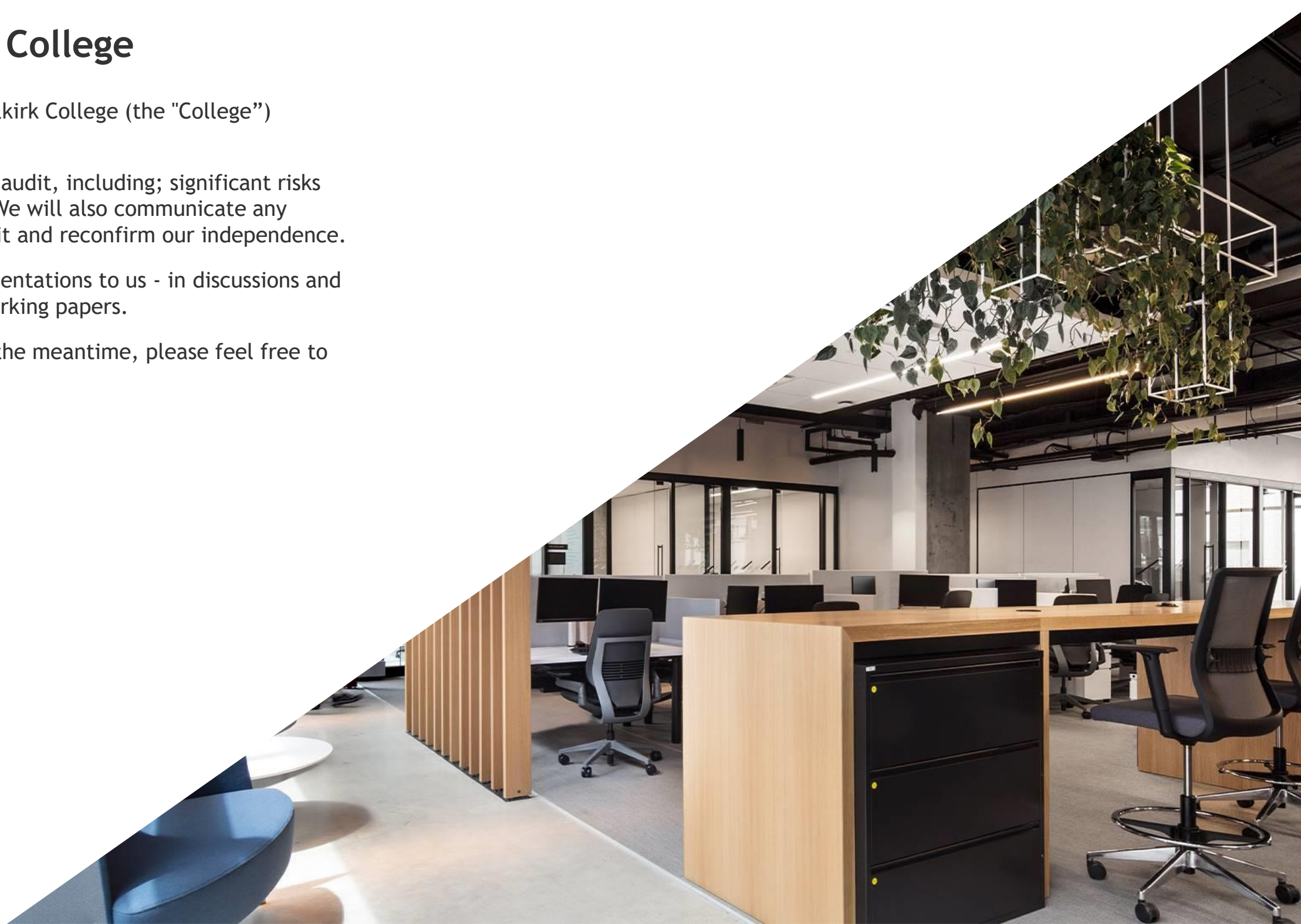
During the course of our audit, management made certain representations to us - in discussions and in writing. We documented these representations in the audit working papers.

We look forward to discussing our audit conclusions with you. In the meantime, please feel free to contact us if you have any questions or concerns.

Yours truly,

**BDO Canada LLP**

**May 25, 2026**



# Table of contents

<b>1</b>	Your audit engagement	4
1.1	Audit at a glance	4
1.2	Status of the audit	5
1.3	Audit findings	6
1.4	Internal control matters	7
1.5	Adjusted and unadjusted differences	8
1.6	Other required communications	9
<b>2</b>	Your value-added audit	10
2.1	How we audit financial statements	10
2.2	Your audit: Responsiveness in action	13
2.3	BDO's digital audit suite	14
2.4	Recommended Resources	16
<b>3</b>	Appendices	18

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# Audit at a glance

Preliminary materiality as communicated to you in our Planning Communication to the Board of Governors, and final materiality are set out as follows:

	Preliminary materiality	Final materiality
Selkirk College	\$2,200,000	\$2,200,000



We are not aware of any additional fraud affecting the College other than the fraud identified in the “Audit Findings”. If you have become aware of changes to processes or are aware of any instances of actual, suspected, or alleged fraud since our discussions held at planning, please let us know.

We confirm that we are independent accountants with respect to the College, within the meaning of and the requirements of the Code of Ethics of the International Ethics Standards Board for Accountants (“IESBA”), as applicable to public interest entities (the “Relevant Ethical Requirements”).

Since the date of our last communication on March 11, 2026, there have been no changes to relationships between the College and our Firm that may reasonably be thought to bear on independence.



Sinéad Scanlon  
 CPA, CA  
 Email: [sscanlon@bdo.ca](mailto:sscanlon@bdo.ca)  
 Direct: 250-763-6700

START DATE	END DATE
 May 4, 2026	 May 25, 2026



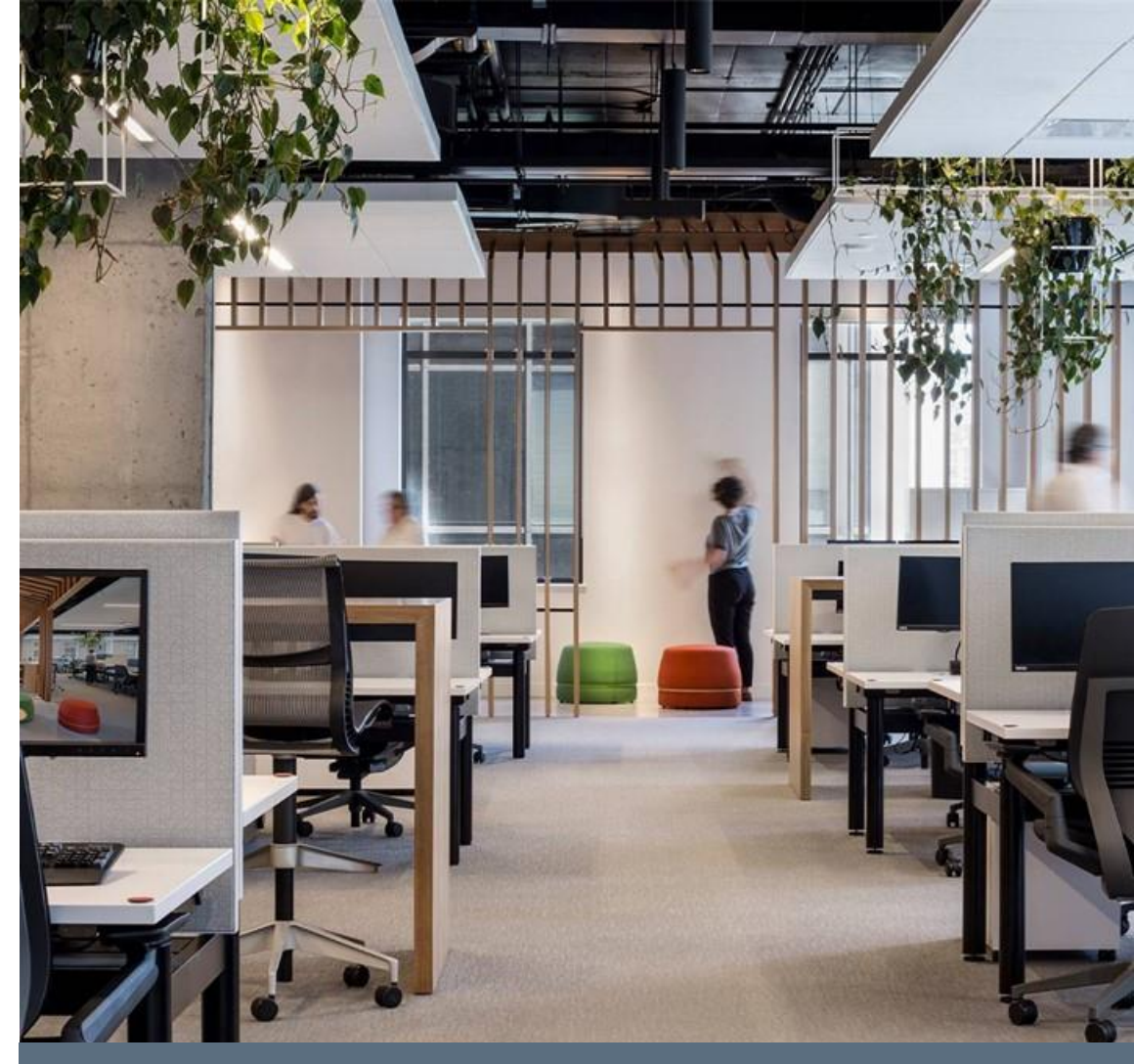
# Status of the audit



We have substantially completed our audit of the year ended March 31, 2026 financial statements.

We conducted our audit in accordance with Canadian generally accepted auditing standards. The objective of our audit was to obtain reasonable, not absolute, assurance about whether the financial statements are free from material misstatement. See Appendix A for our final independent auditor’s report.

The scope of the work performed was substantially the same as that described in our Planning Communication to the Board of Governors dated March 11, 2026.



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# Audit findings

As part of our ongoing communications with you, we are required to have a discussion on our views about significant qualitative aspects of the College's accounting practices, including accounting policies, accounting estimates and financial statements disclosures. We look forward to exploring these topics in depth and answering your questions

A summary of the key discussion points are below:

Financial statement areas	Risks noted	Audit findings	Impact
Fraud Risk due to Management Override of Controls	Management is in a unique position to perpetrate fraud because of management's ability to directly or indirectly manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively.	Our audit did not identify any instances of inappropriate management override of controls. All unusual entries examined were found to be properly documented and consistent with the College's activities.	
General Presumption of Possible Fraud in Revenue	The ordinary presumption of fraud risk in relation to revenue recognition in the Canadian Auditing Standards.	We executed planned procedures through tests of controls and substantive procedures with no instances of fraud identified.	
Payroll Fraud Risk	We have identified a fraud risk stemming from an unauthorized change to an employee's banking information due to a successful phishing attack via email while the individual employee's email was "hacked". As a result, there is an enhanced risk of fraud relating to banking information being inappropriately modified.	BDO investigated payroll records for the fiscal year and noted no additional instances of external fraud impacting the College's payroll cycle.	



Impact indication



# Internal control matters

During the audit, we performed the following procedures regarding the College’s internal control environment:

- Documented operating systems to assess the design and implementation of control activities that were relevant to the audit.
- Discussed and considered potential audit risks with management.

We considered the results of these procedures in determining the extent and nature of audit testing required.



The audit expresses an opinion on the College’s financial statements. As a result, it does not cover every aspect of internal controls—only those relevant to preparing the financial statements and designing appropriate audit procedures. This work was not for the purpose of expressing an opinion on the effectiveness of internal control.

No control deficiencies were noted that, in our opinion, are of significant importance to discuss. During the engagement there were Information System deficiencies identified. These deficiencies have been discussed with management and are included in the management letter.

We are required to report to you in writing about any significant deficiencies in internal control that we have identified during the audit.

Category	Definition
Deficiency	<p>A <b>deficiency</b> in internal control exists when:</p> <p>(a) A control is designed, implemented or operated in such a way that it is unable to prevent, or detect and correct, misstatements in the financial statements on a timely basis; or</p> <p>(b) A control necessary to prevent, or detect and correct, misstatements in the financial statements on a timely basis is missing.</p>
Significant deficiency	<p>A <b>significant deficiency</b> in internal control is defined as a deficiency or a combination of deficiencies in internal control that, in the auditor’s professional judgment, is of sufficient importance to merit the attention of those charged with governance.</p>

# Adjusted and unadjusted differences

## Summary of unadjusted differences

There was an immaterial unadjusted difference noted during the course of our audit engagement, relating to an estimate from the prior year. This is now corrected prospectively and a summary can be located in Appendix B as enclosed in the representation letter.

## Summary of adjusted differences

There were no differences that were corrected by management during the course of our audit engagement.









# Other required communications

Professional standards require independent auditors to communicate with those charged with governance certain matters in relation to an audit. In addition to the points communicated within this letter, the attached table summarizes these additional required communications.

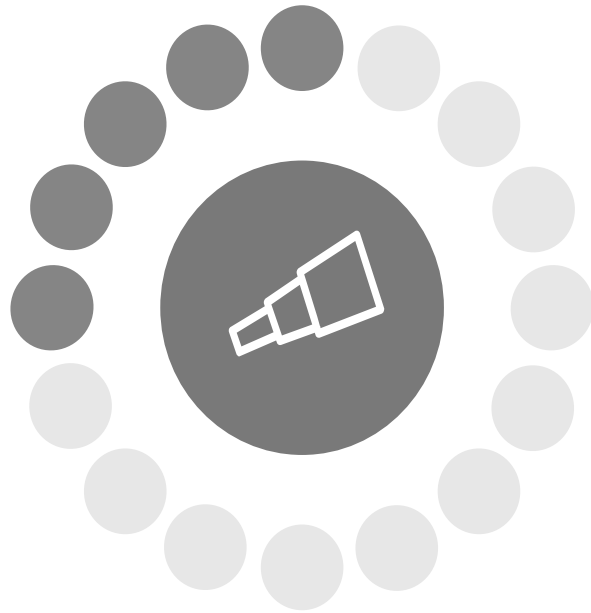


## Additional attention needed

Items highlighted with this icon have been identified as posing a higher risk, or requiring special attention

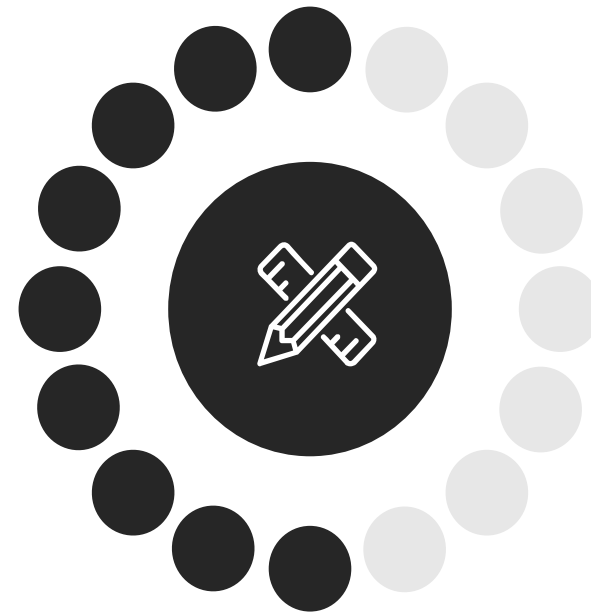
Requirement	Discussion points
 Potential effect on the financial statements of any material risks and exposures, such as pending litigation, that are required to be disclosed in the financial statements.	There are no material contingencies that need to be disclosed in the financial statements.
 Material uncertainties related to events and conditions that may cast significant doubt on the entity's ability to continue as a going concern.	Per our analysis of managements going concern assessment, no going concern uncertainty was noted.
 Disagreements with management about matter that, individually or in the aggregate, could be significant to the entity's financial statements or our audit report.	No disagreements were noted.
 Matters involving non-compliance with laws and regulations.	No matters involving non-compliance were noted.
 Significant related party transactions that are not in the normal course of operations and which involve significant judgments made by management concerning measurement or disclosure.	No related party transactions were determined to be outside the normal course of operations.
 Management consultation with other accountants about significant auditing and accounting matters.	No management consultations with other accountants noted.

# How we audit financial statements: Our audit process



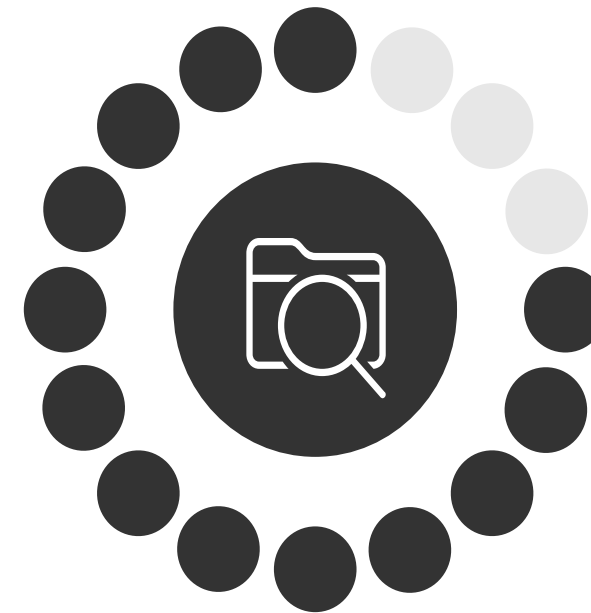
## Scoping

Engage with our client, determine the materiality level, and define the audit scope



## Planning

Focus on those areas of financial statements that contain potential material misstatements as a consequence of the risks you face;  
Design an appropriate audit strategy to obtain sufficient assurance and enable us to report on the financial statements



## Obtain evidence

Perform audit procedures while maintaining appropriate degree of professional skepticism, to conclude whether or not the financial statements are presented fairly



## Completion

Evaluate whether we have enough evidence to conclude that the financial statements are free from material misstatement, and consider the effect of any potential misstatements found;  
Communicate our opinion and details of matters on which we are required to communicate

# How the firm’s system of quality management(SoQM) supports the consistent performance of quality audit engagements

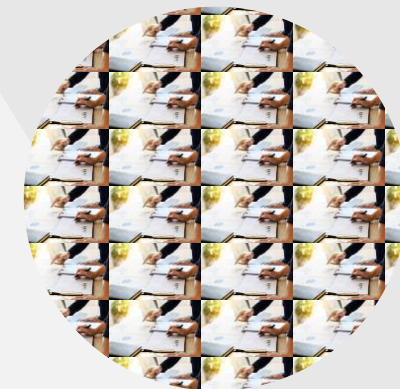
The firm is committed to maintaining high standards of audit quality that meet stakeholders’ expectations and serve the public interest. We foster a culture where audit quality is at the center of our strategy and priorities. All partners and staff are accountable for performing quality engagements and upholding professional ethics, values, and attitudes.

The firm invested significant time and resources to establish and operate a SoQM that complies with the requirements set out in Canadian Standard on Quality Management 1 - Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements (CSQM 1) as issued by the Auditing and Assurance Standards Board (AASB). The SoQM ensures the firm and its personnel meet professional standards, legal and regulatory requirements, and conduct engagements accordingly, with reports issued appropriately for the circumstances.

Taken together our system of quality management supports consistent performance of audit engagements by focusing on eight components that operate in an iterative and integrated manner. These include:

- 1 Firm risk assessment process
- 2 Governance and leadership
- 3 Relevant ethical requirements
- 4 Acceptance and continuance
- 5 Engagement performance
- 6 Resources
- 7 Information and communication
- 8 Monitoring and remediation process

## Standard for Audit Quality



### CSQM 1

The quality of an audit depends not only on the people conducting it—but also on the systems underpinning it. These new rules up the ante for your audit quality.

# Establishing and improving the firm's SoQM

In establishing and continuously improving our firm's SoQM, we carried out the following for each of the SoQM components:



We established the quality objectives required by CSQM1 in the core components of our SoQM and any additional quality objectives as appropriate.

We identified the quality risks that may adversely affect achieving these objectives. These consider the nature and circumstances of the firm and the engagements it performs and the conditions, events or circumstances that may impact its SoQM.

We designed and implemented appropriate responses (policies, procedures and controls) to mitigate the assessed quality risks to an acceptable level.

## Monitoring

We monitor the design, implementation and operating effectiveness of the firm's SoQM to identify areas for improvement. Root cause analysis is performed on deficiencies identified and remedial actions are implemented on a timely basis. This robust monitoring and remediation process is important for continuous improvement in quality processes.

On at least an annual basis the firm evaluates whether these deficiencies have a severe and/or pervasive impact on the achievement of the quality objectives in the SoQM.



## Evaluating SoQM:

Our annual SoQM evaluation involves reviewing information about the system's design, implementation, and operation through monitoring activities. It includes testing response effectiveness, reviewing findings from inspections, and other relevant SoQM information. Using professional judgment, we assess whether identified findings represent deficiencies in the SoQM, investigating their root causes and evaluating their severity and pervasiveness.

We identify emerging developments and changes in the circumstances of the firm or its engagements and adapt the SoQM to respond to such changes.

# Our audit approach: Responsiveness in action

Our firm is deliberately structured to allow one partner to every six staff members. This means easy access to senior staff and the lead partner throughout your audit. It also helps our team gain a better understanding of your organization.

Our audit process differs from the typical audit in our use of in-field reviews. The benefit of these in-field reviews is that final decision-makers are on site ensuring issues are resolved and files closed quickly.

We offer clients the full-service expertise of a national firm. Yet we maintain a local community focus. The comprehensive range of services we deliver is complemented by a deep industry knowledge gained from over 100 years of working within local communities.



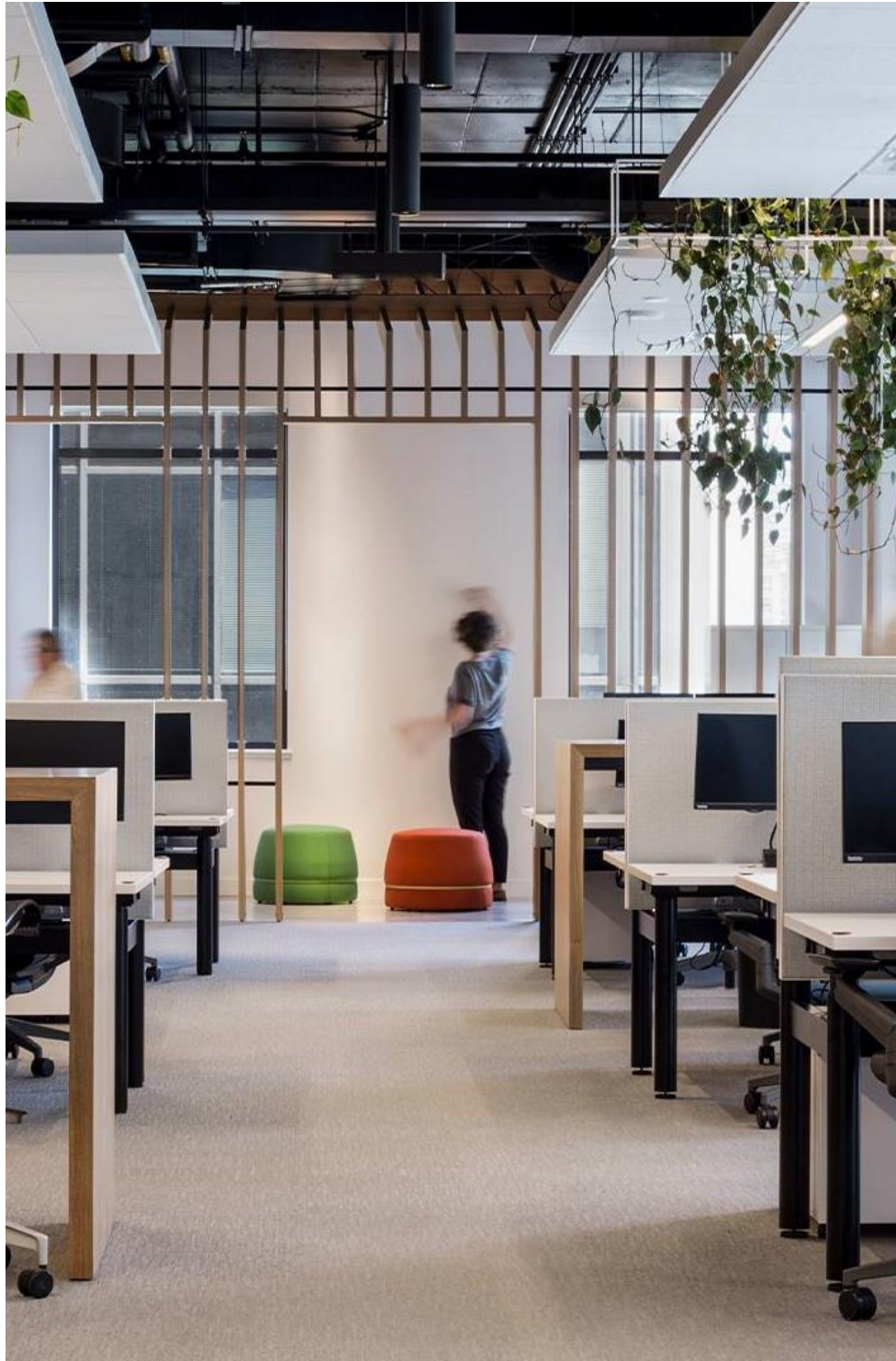
## Discover how we're accelerating audit quality



### Audit Quality Report

We collected our core beliefs around audit quality, the very practical steps we take to sustain it, and the progress we have made to accelerate its quest.

[FOLLOW OUR PROGRESS](#)



# BDO's digital audit suite

## Our approach to audit innovation

At BDO, innovation in audit means more than compliance—it's about transforming how we deliver value to our clients. By embedding technology directly into our audit methodology, we enhance the precision, efficiency, and quality of every engagement. Our integrated approach leverages data analytics and system-level controls testing to identify risks earlier, streamline procedures, and provide deeper visibility into financial and operational performance.

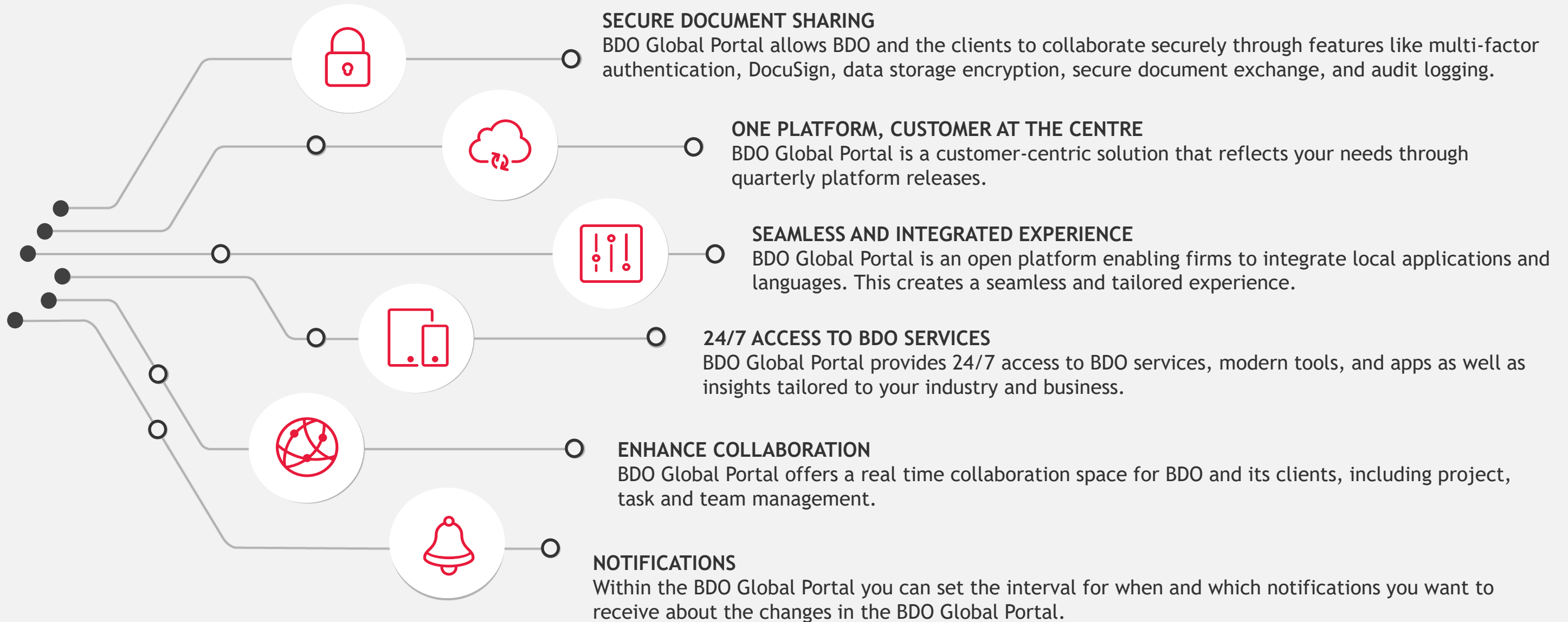
This technology-enabled model empowers our teams to focus on what matters most: delivering high-quality audits that are tailored to each client's environment. It also enables smarter sampling, reduces redundant testing, and ensures that our insights are grounded in real-time data. The result is a more agile, transparent, and collaborative audit experience—one that supports our clients' evolving needs and strengthens trust in their financial reporting.

Learn more about how we're transforming the audit process into a more agile, insightful, and value-driven experience.

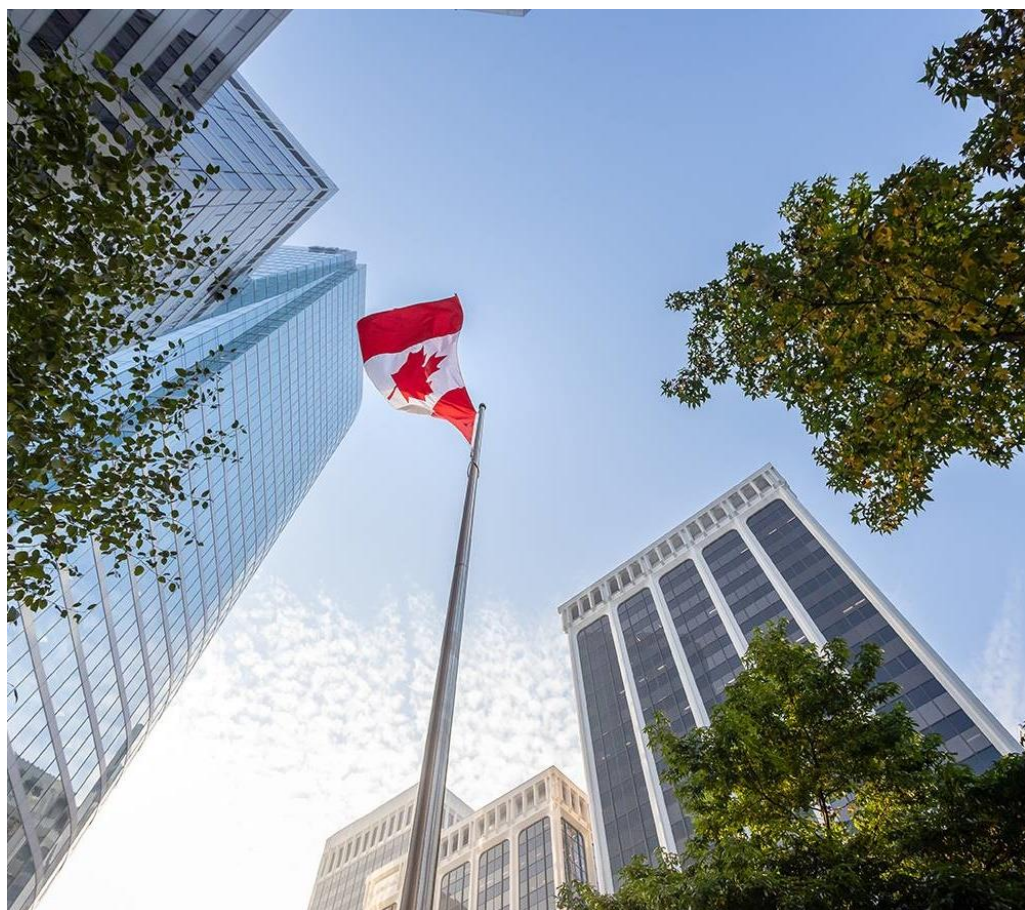
[EXPLORE NOW](#)



# BDO Global Portal



# Spotlight on public sector



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## Industry insights to shape your business

At BDO, we help governments create efficient ways of working to achieve better outcomes for their citizens and public servants. From technology-based solutions to program development, advisory and audit, our team can guide you through critical strategic decisions to ensure you deliver on your vision, goals, and accountability expectations.

### Public sector Insights



Resources to  
support your business

[EXPLORE NOW](#)

# Spotlight on ESG

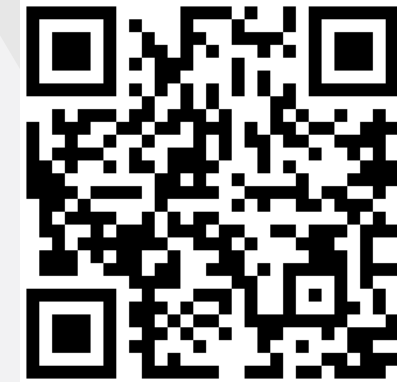


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Transformative world events—an international health crisis, social movements, shareholder and investor values, global supply chains, energy transition, smart cities, and sustainable finance—are transforming Canadian business.

Standards and regulations are rapidly changing to reflect the goals of all of your stakeholders. Organizations, investors, and customers are embracing environmental, social, and governance (ESG) considerations as important measures of success. Non-financial and financial information is becoming more interconnected.

## ESG Insights



Sector insights at your convenience

[EXPLORE NOW](#)



# Appendices

# Appendices



**Appendix A:**  
Independent auditor's report



**Appendix B:**  
Representation letter



**Appendix C:**  
Independence letter



# Appendix A: Independent auditor's report



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BDO Canada LLP  
1631 Dickson Avenue, Suite 400  
Kelowna, BC, V1Y 0B5

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## Independent Auditor's Report

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To the Board of Governors of Selkirk College and the Minister of Advanced Education and Skills Training of the Province of British Columbia

### Opinion

We have audited the financial statements of Selkirk College (the "College"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations and accumulated surplus, change in net debt, cash flows, and remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements of Selkirk College for the year ended March 31, 2026 are prepared in all material respects in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial statements* section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2(a) to the financial statements which describes the basis of accounting used in the preparation of these financial statements and to Note 18 which describes the significant differences between such basis of accounting and Canadian public sector accounting standards.

### Responsibilities of Management and Those Charged with Governance for the Financial statements

Management is responsible for the preparation and presentation of these financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, which requires Canadian public sector accounting standards modified by B.C. Regulation 198/2011 "Restricted Contributions", and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College's financial reporting process.



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## Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Kelowna, British Columbia  
May 25, 2026

# Appendix B: Representation letter

Selkirk College  
301 Frank Beinder Way  
Castlegar, BC  
V1N 4L3

May 25, 2026

1631 Dickson Avenue  
Suite 400  
Kelowna, British Columbia

This representation letter is provided in connection with your audit of the financial statements of Selkirk College for the year ended March 31, 2026, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

### Financial Statements

We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated February 13, 2026, for the preparation of the financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia; in particular, the financial statements are fairly presented in accordance therewith.

- The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement and/or disclosure that are reasonable in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.
- All events subsequent to the date of the financial statements and for which Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia require adjustment or disclosure have been adjusted or disclosed.
- The financial statements of the entity use appropriate accounting policies that have been properly disclosed and consistently applied.
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.

### Information Provided

- We have provided you with:
  - access to all information of which we are aware that is relevant to the preparation of the financial statements, such as records, documentation and other matters;
  - additional information that you have requested from us for the purpose of the audit; and
  - unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

- We are responsible for the design, implementation and maintenance of internal controls to prevent, detect and correct fraud and error, and have communicated to you all deficiencies in internal control of which we are aware.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

## Fraud and Error

- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
  - management;
  - employees who have significant roles in internal control; or
  - others where the fraud could have a material effect on the financial statements.
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators, or others.

## General Representations

- Where the value of any asset has been impaired, an appropriate provision has been made in the financial statements or has otherwise been disclosed to you.
- We have provided you with significant assumptions that in our opinion are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the entity when relevant to the use of fair value measurements or disclosures in the financial statements.
- We confirm that there are no derivatives or off-balance sheet financial instruments held at year end that have not been properly recorded or disclosed in the financial statements.
- Except as disclosed in the financial statements, there have been no changes to title, control over assets, liens or assets pledged as security for liabilities or collateral.
- The entity has complied with all provisions in its agreements related to debt and there were no defaults in principal or interest, or in the covenants and conditions contained in such agreements.
- There have been no plans or intentions that may materially affect the recognition, measurement, presentation or disclosure of assets and liabilities (actual and contingent).
- The nature of all material uncertainties have been appropriately measured and disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate

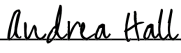
will change in the near term and the effect of the change could be material to the financial statements.

- There were no direct contingencies or provisions (including those associated with guarantees or indemnification provisions), unusual contractual obligations nor any substantial commitments, whether oral or written, other than in the ordinary course of business, which would materially affect the financial statements or financial position of the entity, except as disclosed in the financial statements.

#### Other Representations Where the Situation Exists

- We have informed you of all known actual or possible litigation and claims, whether or not they have been discussed with legal counsel. When applicable, these litigation and claims have been accounted for and disclosed in the financial statements.

Yours truly,

Signed by:  
  
16D1B1DE9936495...  
Signature

Executive Director of Finance, CFO  
Position

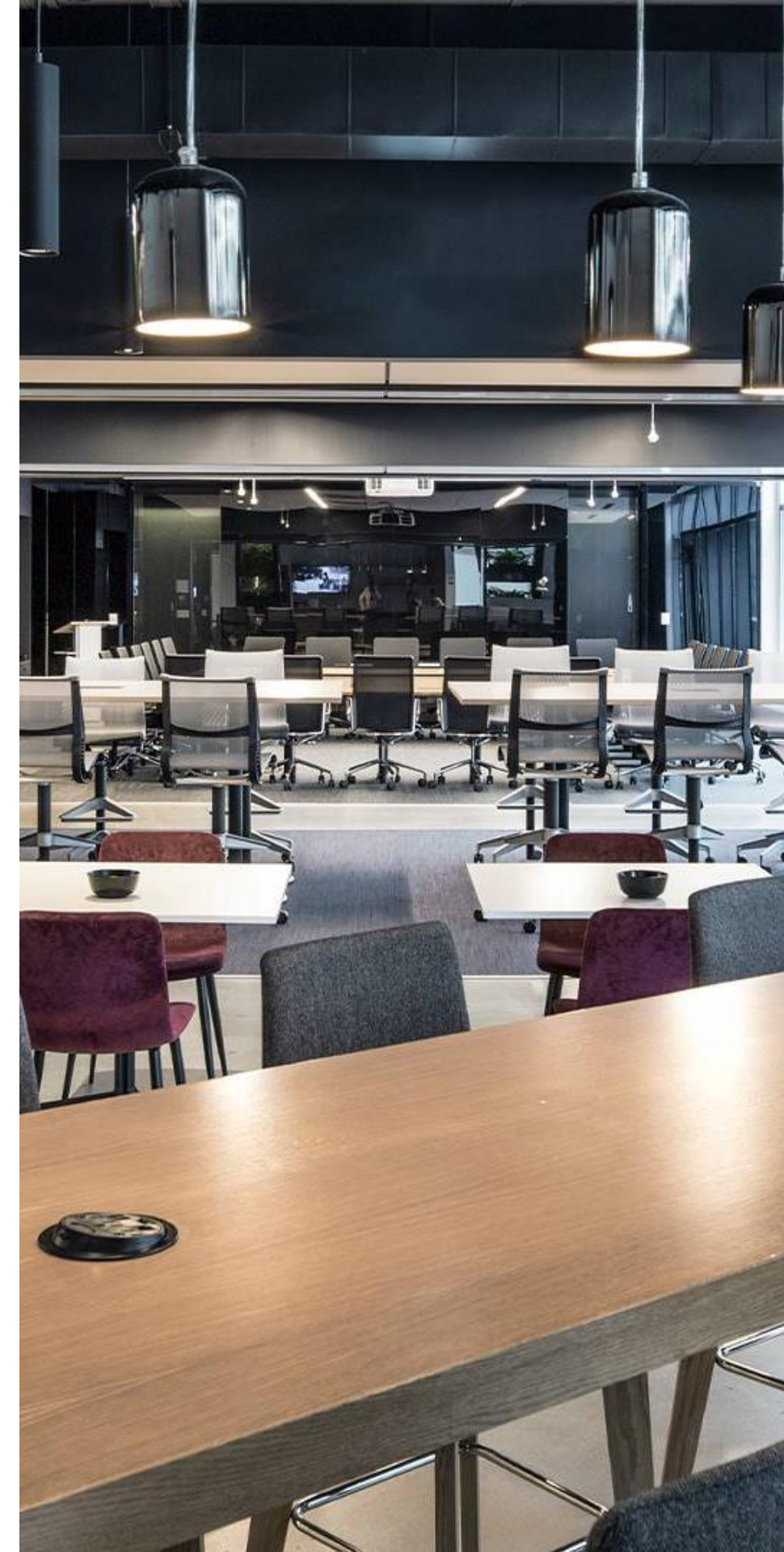
Selkirk College  
 Summary of Unadjusted Misstatements  
 March 31, 2026

Description of Misstatement	Identified Misstatements	Projections of Identified Misstatements	Estimates	Proposed Adjustments			
				Assets Dr(Cr)	Liabilities Dr(Cr)	Opening R/E Dr(Cr)	Income Dr(Cr)
To correct ARO liability estimate in the current year prospectively.			145,634			145,634	(145,634)
Likely Aggregate Misstatements Before Effect of Previous Year's Errors and Estimates	-	-	145,634	-	-	145,634	(145,634)
Effect of Previous Year's Errors				-	-	-	-
Likely Aggregate Misstatements				-	-	145,634	(145,634)

Details of why no adjustment has been made to the financial statements for the above items:  
 Per discussion with management, as an estimate, it is not significant to restate the prior year audited financial statements, and correction will be made prospectively.

Initial  


# Appendix C: Independence letter





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Suite 400  
Kelowna, British Columbia  
V1Y 0B5

May 25, 2026

Members of the Members of the Board of Governors  
Selkirk College

Dear Members of the Members of the Board of Governors:

We have been engaged to audit the financial statements of Selkirk College (the "College") for the year ended March 31, 2026.

Canadian generally accepted auditing standards require that we communicate at least annually with you regarding all relationships between the College and our Firm that, in our professional judgment, may reasonably be thought to bear on our independence.

In determining which relationships to report, the standards require us to consider independence rules and interpretations of the CPA profession and relevant legislation.

We have prepared the following comments to facilitate our discussion with you regarding independence matters arising since March 11, 2026, the date of our last letter.

We are not aware of any relationships between the College and us that, in our professional judgment, may reasonably be thought to have influenced our independence.

This letter is intended solely for the use of the Members of the Board of Governors, management and those charged with governance of the College and should not be used for any other purpose.

Yours truly,

*BDO Canada LLP*

Chartered Professional Accountants

Selkirk College Board of Governors – Draft Board Goals 2025-2026

<b>Sustainability: Seven Generations and Beyond</b>					
Safeguard the College’s long-term fiscal health					
<b>Listen and Speak with a Collective Voice on Behalf of Our Communities</b>					
<b>Board Goals</b>	<b>Lead</b>	<b>How</b>	<b>Targets</b>	<b>Progress</b>	<b>Personal Commitment</b>
Continue discussions and prioritize support for College efforts to achieve financial stability.	Chair, President  Finance and Audit Committee	Annual training on understanding financial statements.  Advocate for increased funding for the College.  Maintain relationship with Foundation Board	Host financial statement training @ Board retreat.  Seek opportunities to advocate for funding and support.  Meet 1-2 times with Foundation Board.		
Support the operationalization of the 15-year strategic plan across the College and greater community.	Chair, President	Ensure board members are familiar with the plan	Link agenda items, our Board goals and other key communications to strat plan.		
<b>Focus: Transformative, Distinctive Education</b>					
Support regional and community priorities through high demand applied learning, continuing education and research and initiatives.					
<b>Board Goals</b>	<b>Lead</b>	<b>How</b>	<b>Targets</b>	<b>Progress</b>	<b>Personal Commitment</b>
Foster and maintain community engagement.	President, Board Members, Chair	Create a working group to draft a Board member communication plan for the Board in relation to operationalizing the College’s strategic plan.	Working Group created  Board communications plan created.		

Selkirk College Board of Governors – Draft Board Goals 2025-2026

		Listen and speak with a collective voice on behalf of our communities.			
<b>Deliver: A High-Performance, High-Support Organization.</b>					
<b>Board Goals</b>	<b>Lead</b>	<b>How</b>	<b>Targets</b>	<b>Progress</b>	<b>Personal Commitment</b>
Maintain a high functioning Board.	Development Committee, Board Members, Chair	Ongoing individual commitment to Pro-D opportunities (i.e. Financial Statements, Regional Indigenous Perspectives, Speaking to the Media etc.)  Maintain a <i>change management</i> mindset.	Financial statement training at annual board retreat.  Additional training on media engagement.  Change management training.  Engage in relationship-building activities.		
Maintain awareness of and support for College-led activities that address systemic inequities.	Chair, President, Board Members	Review relevant action plans (EDI, Indigenization etc)  Engage with opportunities to deepen knowledge around anti-racism, Indigenous rights, EDI, hearing directly from local Nations.  Familiarize with relevant TRC Calls to Action	Presentations from relevant departments @ Board meetings.  Invite presentations from relevant groups.  Seek opportunities to engage in Pro-D specifically to anti-racism.		

Selkirk College Board of Governors – Draft Board Goals 2025-2026

		specific to post-secondary.	Familiarize/Read aloud TRC Calls to Action regarding post-secondary at Board meeting.		
<b>Impact: Innovation for Thriving Communities</b> <b><i>Maintaining reciprocal accountability between the Board, Leadership Team and Employees</i></b>					
<b>Board Goals</b>	<b>Lead</b>	<b>How</b>	<b>Targets</b>	<b>Progress</b>	<b>Personal Commitment</b>
Provide support to CEO and Leadership Team to allow them to support on problem solving.	Working Group, Chair	<p>Convey messaging points: For Leadership Team&gt;Innovation: We're for it!</p> <p>Government &gt; here's how you can help us.</p> <p>Attend 'Thought leader meetings' to help them understand our situation and seek opportunities for innovative solutions.</p>	<p>Create Communications Plan</p> <p>Attend thought leader meetings.</p> <p>Share information from community and to community.</p>		
Connecting to other Boards	Chair	<p>Invite Chair of COTR to attend one of our mtgs.</p> <p>Share approach to post-secondary challenges.</p> <p>Consider operating efficiencies.</p> <p>Advancing political capital/advocacy.</p>	<p>COTR chair attend 1 mtg.</p> <p>Selkirk Chair attend 1 COTR mtg.</p>		